

Date: November 8, 2024

1. **The Manager- Listing**  
**National Stock Exchange of India Limited**  
(Scrip Code: NAUKRI)
2. **The Manager- Listing**  
**BSE Limited**  
(Scrip Code: 532777)

**Sub: Outcome of the Board Meeting- November 8, 2024**

Dear Sir/Madam,

Pursuant to the requirements of Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on Friday, November 8, 2024, have *inter alia* considered and approved the following items of business(es):

1. **The Unaudited Standalone & Consolidated Financial Results for the Quarter and Half year ended September 30, 2024:**

The Board has approved and taken on record the unaudited Standalone & Consolidated Financial Results of the Company for the Quarter and Half year ended September 30, 2024.

A copy of the said results of the Company along with Limited Review Reports thereon, which has been taken on record, is enclosed herewith.

Press Release dated November 8, 2024 on the unaudited Standalone & Consolidated Financial Results of the Company for the Quarter and Half year ended September 30, 2024 is enclosed herewith.

Further, Earnings Update/Investor Presentation is being made available on the website of the Company at [https://www.infoedge.in/InvestorRelations/corporate\\_Presentations](https://www.infoedge.in/InvestorRelations/corporate_Presentations)

2. **Declaration of Interim Dividend for the FY 2024-25:**

The Board has declared Interim Dividend of Rs. 12/- per share (on face value of Rs.10/- per share) for the financial year 2024-25.

Record date for the purpose of determining the name of the members eligible for receipt of the Interim Dividend will be Wednesday, November 20, 2024.

The dividend would be paid on or after December 4, 2024.

The exchanges are also informed that the Board Meeting commenced at 11:00 a.m. and the results have been considered and approved by the Board at 01:00 p.m. The same are hereby furnished to the Stock Exchanges, while the meeting continues for considering remaining agenda items at the time of this intimation and is expected to end around 04:30 p.m.

This intimation is also being uploaded on Company's website and can be accessed at [www.infoedge.in](http://www.infoedge.in).

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

For **Info Edge (India) Limited**

**Jaya Bhatia**  
**Company Secretary & Compliance Officer**

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Info Edge (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Info Edge (India) Limited (the 'Company') for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Sanjay Bachchani

Partner

Membership No.: 400419

UDIN: 24400419BKFRJF4117

Place: New Delhi

Date: November 08, 2024



Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019

CIN : L74899DL1995PLC068021 , Tel no. : 0120-3082000 , Fax : 0120-3082095 , URL : www.Infoedge.in , Email : Investors@naukrf.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

PART I Particulars	Amount In ₹(Mn)					
	3 months ended 30/09/2024	Preceding 3 months ended 30/06/2024	Corresponding 3 months ended in the previous year 30/09/2023	6 months ended 30/09/2024	6 months ended 30/09/2023	Year ended 31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income</b>						
Revenue from operations	6,560.97	6,389.04	5,930.15	12,950.01	11,773.06	23,809.58
Other income	803.32	769.69	635.56	1,573.01	1,213.51	2,591.80
<b>Total Income</b>	<b>7,364.29</b>	<b>7,158.73</b>	<b>6,565.71</b>	<b>14,523.02</b>	<b>12,986.57</b>	<b>26,401.38</b>
<b>2. Expenses</b>						
a) Employee benefits expense	2,624.09	2,586.73	2,434.58	5,210.82	4,898.78	9,820.90
b) Finance costs	46.94	46.21	46.50	93.15	70.51	163.11
c) Network, internet and other direct charges	125.79	122.23	121.78	248.02	255.51	496.04
d) Advertising and promotion cost	755.47	855.83	686.26	1,611.30	1,366.21	2,743.95
e) Depreciation and amortisation expense	185.88	175.04	175.78	360.92	329.19	677.38
f) Other expenses	311.25	329.73	276.61	640.98	575.23	1,196.08
<b>Total expenses</b>	<b>4,049.42</b>	<b>4,115.77</b>	<b>3,741.51</b>	<b>8,165.19</b>	<b>7,495.43</b>	<b>15,097.46</b>
<b>3. Profit before exceptional items and tax for the period/year (1-2)</b>	<b>3,314.87</b>	<b>3,042.96</b>	<b>2,824.20</b>	<b>6,357.83</b>	<b>5,491.14</b>	<b>11,303.92</b>
4. Exceptional items - Gain/(Loss) (Refer Note no. 4)	1,080.43	-	(50.00)	1,080.43	(50.00)	(171.44)
<b>5. Profit before tax for the period/year (3+4)</b>	<b>4,395.30</b>	<b>3,042.96</b>	<b>2,774.20</b>	<b>7,438.26</b>	<b>5,441.14</b>	<b>11,132.48</b>
<b>6. Tax expense</b>						
(a) Current Tax	648.63	722.86	671.89	1,371.49	1,337.98	2,799.50
(b) Deferred tax Charge/(credit)	291.14	(2.76)	15.24	288.38	17.06	2.16
(c) Deferred tax Charge (relating to unrealised gain on exceptional item in earlier year) (refer note no. 5)	2,596.77	-	-	2,596.77	-	-
<b>7. Net Profit for the period/year (5-6)</b>	<b>858.76</b>	<b>2,322.86</b>	<b>2,087.07</b>	<b>3,181.62</b>	<b>4,086.10</b>	<b>8,330.82</b>
<b>8. Other comprehensive Income (OCI), net of Income tax</b>						
<b>Items that will not be reclassified to profit or loss-</b>						
(a) Remeasurement of post employment benefit obligation	(50.23)	(5.82)	11.84	(56.05)	15.06	3.29
(b) Gain on financial assets measured at Fair value through OCI (refer note no. 8)	87,391.72	21,907.89	31,914.73	109,299.61	60,671.45	157,101.44
(c) Income tax relating to above						
(i) Current Tax	12.64	1.46	(2.98)	14.11	(3.79)	(0.83)
(ii) Deferred tax Charge (relating to unrealised gain in current period)	(13,086.35)	(2,494.27)	(3,614.98)	(15,580.63)	(6,907.41)	(17,923.19)
(iii) Deferred tax Charge (relating to unrealised gain in earlier year) (refer note no. 5)	(3,625.23)	-	-	(3,625.23)	-	-
<b>Total other comprehensive Income, net of income tax (a+b+c)</b>	<b>70,642.55</b>	<b>19,409.26</b>	<b>28,308.61</b>	<b>90,051.81</b>	<b>53,775.31</b>	<b>139,180.71</b>
<b>9. Total comprehensive Income for the period/year (7+8)</b>	<b>71,501.31</b>	<b>21,732.12</b>	<b>30,395.68</b>	<b>93,233.43</b>	<b>57,861.41</b>	<b>147,511.53</b>
10. Paid-up equity share capital (Face value of ₹10 per share)	1,295.84	1,293.84	1,291.84	1,295.84	1,291.84	1,293.84
11. Other Equity						253,471.88
<b>12. Earning per share (of ₹10 each) (not annualised)</b>						
Basic - Net profit for the period/year (after exceptional items)	6.65	17.98	16.17	24.64	31.66	64.57
Basic - Net profit for the period/year [before exceptional items (net of tax & Deferred tax)]	19.98	17.98	16.56	37.97	32.04	65.90
Diluted - Net profit for the period/year (after exceptional items)	6.62	17.91	16.12	24.52	31.55	64.34
Diluted - Net profit for the period/year [before exceptional items (net of tax & Deferred tax)]	19.89	17.91	16.50	37.79	31.94	65.66



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**Part II. Reporting of Segment wise Revenue, Results and Assets & Liabilities** Amount in ₹(Mn)

	3 months ended 30/09/2024	Preceding 3 months ended 30/06/2024	Corresponding 3 months ended in the previous year 30/09/2023	6 months ended 30/09/2024	6 months ended 30/09/2023	Year ended 31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A - Segment Revenue:</b>						
Recruitment Solutions	4,949.05	4,715.24	4,560.49	9,664.33	9,024.24	18,052.66
99acres for real estate	1,020.33	987.93	872.85	2,008.26	1,699.45	3,512.80
Others	591.55	685.87	496.81	1,277.42	1,049.37	2,244.12
<b>Total Net Sales/ Revenue from Operations</b>	<b>6,560.97</b>	<b>6,389.04</b>	<b>5,930.15</b>	<b>12,950.01</b>	<b>11,773.06</b>	<b>23,809.58</b>
<b>B - Segment Results [Profit/(loss)] before tax:</b>						
Recruitment Solutions	2,858.16	2,545.66	2,701.05	5,403.82	5,336.32	10,508.71
99acres for real estate	(141.86)	(136.60)	(164.61)	(278.46)	(389.54)	(688.48)
Others	(40.03)	22.74	(202.43)	(17.29)	(392.71)	(559.40)
<b>Total</b>	<b>2,676.27</b>	<b>2,431.80</b>	<b>2,334.01</b>	<b>5,108.07</b>	<b>4,554.07</b>	<b>9,260.83</b>
Less: unallocable expenses	(164.72)	(158.53)	(145.37)	(323.25)	(276.44)	(548.71)
Add : Unallocated Income (Other Income)	803.32	769.69	635.56	1,573.01	1,213.51	2,591.80
Add: Exceptional Item- gain/(loss)	1,080.43	-	(50.00)	1,080.43	(50.00)	(171.44)
<b>Profit before Tax</b>	<b>4,395.30</b>	<b>3,042.96</b>	<b>2,774.20</b>	<b>7,438.26</b>	<b>5,441.14</b>	<b>11,132.48</b>
<b>C - Segment Assets</b>						
Recruitment Solutions	2,255.14	1,933.00	1,964.11	2,255.14	1,964.11	2,017.67
99acres for real estate	761.64	740.05	822.24	761.64	822.24	981.56
Others	577.46	614.14	627.16	577.46	627.16	648.78
Unallocated	404,830.17	315,393.47	189,888.39	404,830.17	189,888.39	291,700.17
<b>Total</b>	<b>408,424.41</b>	<b>318,680.66</b>	<b>193,301.90</b>	<b>408,424.41</b>	<b>193,301.90</b>	<b>295,348.18</b>
<b>D - Segment Liabilities</b>						
Recruitment Solutions	11,078.28	10,931.37	9,788.75	11,078.28	9,788.75	11,691.92
99acres for real estate	2,609.02	2,541.14	2,246.67	2,609.02	2,246.67	2,718.92
Others	1,171.05	1,324.10	1,226.96	1,171.05	1,226.96	1,406.27
Unallocated	46,973.72	27,310.29	13,811.90	46,973.72	13,811.90	24,767.92
<b>Total</b>	<b>61,832.07</b>	<b>42,106.90</b>	<b>27,074.28</b>	<b>61,832.07</b>	<b>27,074.28</b>	<b>40,585.03</b>

**Business segments :** The Company is primarily engage in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services. The Managing Director & Chief Executive Officer of the Company examines the Company's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres"; the "Other segments" comprises primarily Jeevansathi & Shiksha verticals are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.



## Part III :

## Statement of Standalone Assets and Liabilities

	As at	As at
	September 30, 2024	March 31, 2024
	(₹Mn)	(₹Mn)
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	684.47	572.05
Right of use asset	2,313.10	2,334.84
Other intangible assets	72.15	95.89
Financial Assets		
(i) Investments	359,369.73	248,916.66
(ii) Other financial assets	90.21	2,165.60
Non-current tax assets (net)	2,382.90	2,309.90
Other non-current assets	117.67	15.94
<b>Total Non-Current Assets</b>	<b>365,030.43</b>	<b>256,410.88</b>
<b>CURRENT ASSETS</b>		
Financial assets		
(i) Investments	8,174.72	7,267.40
(ii) Trade receivables	96.18	70.82
(iii) Cash and cash equivalents	834.72	1,450.42
(iv) Bank balances other than (iii) above	2,569.97	8,530.80
(v) Other financial assets	31,342.60	21,084.79
Other current assets	375.79	533.07
<b>Total current assets</b>	<b>43,393.98</b>	<b>38,937.30</b>
<b>TOTAL ASSETS</b>	<b>408,424.41</b>	<b>295,348.18</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	1,293.05	1,291.27
Other Equity	345,299.29	253,471.88
<b>Total Equity</b>	<b>346,592.34</b>	<b>254,763.15</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Financial liabilities		
(i) Borrowings	7.37	12.65
(ii) Trade payables	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Lease liability	1,992.12	1,975.99
Deferred tax liabilities (net)	46,410.73	24,319.72
Other non-current liabilities	17.63	26.16
<b>Total non-current liabilities</b>	<b>48,427.85</b>	<b>26,334.52</b>
<b>CURRENT LIABILITIES</b>		
Financial liabilities		
(i) Borrowings	11.40	12.57
(ii) Trade payables	-	*0.00
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	982.67	745.99
(iii) Other financial liabilities	1.46	18.44
(iv) Lease liability	247.95	232.92
Provisions	783.66	1,105.21
Other current liabilities	11,377.08	12,135.38
<b>Total current liabilities</b>	<b>13,404.22</b>	<b>14,250.51</b>
<b>Total Liabilities</b>	<b>61,832.07</b>	<b>40,585.03</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>408,424.41</b>	<b>295,348.18</b>

\*below rounding off norms adopted by the Company



**Statement of Cash Flow**

	Period ended September 30, 2024 (₹Mn)	Period ended September 30, 2023 (₹Mn)
	(Unaudited)	(Unaudited)
<b>Cash flow from operating activities:</b>		
Profit before exceptional items and tax	6,357.83	5,491.14
<b>Adjustments for:</b>		
Depreciation and amortisation expense	360.92	329.19
Interest on borrowings	0.93	1.15
Interest on Lease liability	92.22	69.36
Interest income from financial assets measured at amortised cost		
- on fixed deposits	(1,249.12)	(917.18)
- on other financial assets	(7.34)	(25.60)
Net gain on disposal of property, plant & equipment	0.12	(0.28)
Gain on disposal of Right to use asset	-	(2.38)
Miscellaneous income	(5.92)	(1.33)
Net gain on financial assets mandatorily measured at FVTPL*	(295.32)	(254.62)
Unwinding of discount on security deposits	(5.62)	(6.58)
Interest Income on deposits with banks made by MOP Trust	(9.81)	(7.92)
Bad debts /(reversal) of provision for doubtful debts (net)	(7.87)	(6.22)
Share based payments to employees	141.38	254.78
<b>Operating profit before working capital changes</b>	<b>5,372.40</b>	<b>4,923.51</b>
<b>Adjustments for changes in working capital :</b>		
- (Increase)/Decrease in Trade receivables	(17.49)	4.72
- (Increase) in Other Non Current Financial Assets	(0.38)	(11.28)
- (Increase) in Other Current Financial Assets	(188.05)	(105.07)
- Decrease in Other Non- Current asset	2.38	4.53
- Decrease in Other Current asset	157.28	169.14
- Increase in Trade payables	242.60	35.18
- (Decrease) in current provisions	(377.60)	(137.95)
- (Decrease) in Other Non current liabilities	(8.53)	(9.27)
- (Decrease) in Other current liabilities	(826.81)	(926.68)
<b>Cash generated from operations</b>	<b>4,355.80</b>	<b>3,946.83</b>
- Income Taxes Paid (net)	(1,430.38)	(1,220.22)
<b>Net cash flow from operating activities-(A)</b>	<b>2,925.42</b>	<b>2,726.61</b>
<b>Cash flow from Investing activities:</b>		
Purchase of property, plant and equipment/Intangible Assets	(376.20)	(181.71)
(Investment) in fixed deposits (net)	(1,468.56)	(3,215.67)
Amount paid for Investment in controlled trust & subsidiaries	(89.28)	(316.81)
Payment for purchase of current investments	(8,827.00)	-
Proceeds from sale of current investments	8,215.00	1,160.00
Proceeds from sale of property, plant and equipment	0.85	1.53
Interest received	771.89	637.95
<b>Net cash flow used in Investing activities-(B)</b>	<b>(1,773.30)</b>	<b>(1,914.71)</b>
<b>Cash flow from financing activities:</b>		
Proceeds from allotment of shares	1.78	0.68
Proceeds from borrowings	-	15.35
Repayment of borrowings	(6.45)	(5.10)
Repayment of Lease liability	(119.76)	(122.41)
Interest on Lease Liability	(92.22)	(69.36)
Interest paid on borrowings	(0.97)	(1.09)
Dividend paid to company's shareholders	(1,550.20)	(1,161.24)
<b>Net cash flow used in financing activities-(C)</b>	<b>(1,767.82)</b>	<b>(1,343.17)</b>
<b>Net (Decrease) in cash &amp; cash equivalents-(A)+(B)+(C)</b>	<b>(615.70)</b>	<b>(531.27)</b>
<b>Opening balance of cash and cash equivalents</b>	<b>1,450.42</b>	<b>1,126.09</b>
<b>Closing balance of cash and cash equivalents</b>	<b>834.72</b>	<b>594.82</b>
<b>Cash and cash equivalents comprise</b>		
Cash on hand	7.14	6.68
<b>Balance with banks</b>		
-in current accounts	827.58	588.14
<b>Total cash and cash equivalents</b>	<b>834.72</b>	<b>594.82</b>

\*FVTPL=Fair value through profit or loss



**Notes:-**  
1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 08, 2024.  
2. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended) and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations").  
3. The Board of Directors in their meeting held on May 16, 2024 has recommended a final dividend of ₹ 12.00 per equity share which was paid on September 05, 2024 post approval from shareholders. Subsequent to balance sheet date, the Board of Directors in its meeting held on November 08, 2024 have declared an Interim Dividend of ₹ 12.00 per equity share.

**4. Exceptional Item- gain/(loss) Includes :**

	3 months ended 30/09/2024	Preceding 3 months ended 30/06/2024	Corresponding 3 months ended in the previous year 30/09/2023	6 months ended 30/09/2024	6 months ended 30/09/2023	Amount in ₹(Mn) Year ended 31/03/2024
Provision for diminution in carrying value of investments	(356.91)	-	(50.00)	(356.91)	(50.00)	(171.44)
Gain on Fair valuation of Investment*	1,437.34	-	-	1,437.34	-	-
<b>Total</b>	<b>1,080.43</b>	<b>-</b>	<b>(50.00)</b>	<b>1,080.43</b>	<b>(50.00)</b>	<b>(171.44)</b>

\* On account of declassification of Investment in Joint venture to Investment in Financial Instruments upon loss of control.  
5. During the Financial year ended March 31, 2022, consequent to transfer of specified investment in Joint Venture/ Associate and classification as financial investments, the Company had recorded unrealized mark to market gain of ₹ 89,411.94 Mn as exceptional item in Standalone financial results along with then applicable deferred tax charge. Subsequent to such transfer mark to market gain/ losses between fair value on reporting date and cost of conversion are being recorded through Other Comprehensive Income along with applicable deferred tax charge which is ₹ 126,756.30 Mn as at year ended March 31, 2024 and ₹ 108,955.46 Mn as at September 30, 2024.

During the quarter, due to change in Finance Act 2024, the effective tax rate has been revised from 11.44% to 14.30% on long term capital gain. Therefore, the incremental deferred tax charge on account of such increase in tax rates amounting to ₹ 2,596.77 Mn and ₹ 3,625.23 Mn have accordingly been accounted for in Profit and Loss and Other Comprehensive Income respectively in Financial results in accordance with applicable IND AS.

6. During the year ended March 31, 2021, the Company had issued 6,067,961 nos. equity shares of ₹10/- each fully paid up at ₹ 3,090/- per share (Including securities premium of ₹ 3,080/- per share) to qualified Institutional buyers on August 08, 2020 pursuant to Qualified Institutional Placement (QIP) document, dated August 07, 2020, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on August 10, 2020.

Expenses incurred in relation to QIP paid/provided for amounting to ₹ 459.68 Mn has been adjusted from Securities Premium Account and the utilisation out of such net amount of ₹ 18,290.32 Mn till September 30, 2024 is given below. The balance amount of QIP proceeds remains invested in Mutual funds (debt) & Term Deposits with banks.

Utilisation of funds upto September 30, 2024 :	Amount in ₹ Mn
Utilised upto September 30, 2024	7,566.61
<b>Balance Unutilised funds as on September 30, 2024</b>	<b>10,723.71</b>

7. During the period ended September 30, 2024, the Company has issued 200,000 nos. equity shares (March 31, 2024; 200,000 nos. equity shares each fully paid up ₹10/- respectively) to Info Edge Employees Stock Option Plan (ESOP) Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company.

8. Details of Gain on Fair valuation of Investment routed through OCI are as follows :-

Particulars	3 months ended 30/09/2024	Preceding 3 months ended 30/06/2024	Corresponding 3 months ended in the previous year 30/09/2023	6 months ended 30/09/2024	6 months ended 30/09/2023	Amount in ₹(Mn) Year ended 31/03/2024
-Zomato Limited	87,152.42	21,803.04	31,599.47	108,955.46	60,379.48	156,671.26
-Other financial investments	239.30	104.85	315.26	344.15	291.97	430.18
<b>Total</b>	<b>87,391.72</b>	<b>21,907.89</b>	<b>31,914.73</b>	<b>109,299.61</b>	<b>60,671.45</b>	<b>157,101.44</b>

9. The Board of Directors in their meeting held on August 09, 2024 approved the Scheme of Amalgamation between Info Edge (India) Limited ("Transferee Company") and Axilly Labs Private Limited ("Transferor Company 1"), Diphda Internet Services Limited ("Transferor Company 2") & Zwayam Digital Private Limited ("Transferor Company 3"), the wholly owned subsidiaries of the Transferee Company, and their respective shareholders and creditors. The Company has filed the Scheme along with relevant documents with the 85E Limited and the National Stock Exchange of India Limited and is in the process of filing joint application with the National Company Law Tribunal, New Delhi Bench ("NCLT") under sections 230 to 232 of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamation) Rules, 2016 including any statutory modification or re-enactment or amendment thereof, for amalgamation of the aforesaid Companies.

10. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme, except where the results would be anti-dilutive.

Place : Delhi  
Date : November 08, 2024

For & on behalf of the Board  
  
Hitesh Oberoi  
Managing Director  
DIN : 01189953





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Info Edge (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Info Edge (India) Limited (the 'Holding Company'), its subsidiaries and its Controlled Trusts (the Holding Company, its subsidiaries and its Controlled Trusts together referred to as 'the Group'), and joint ventures for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- 13 subsidiaries, whose unaudited interim financial results include total assets of Rs. 62,301.23 Mn as at September 30, 2024, total revenues of Rs. 440.85 Mn and Rs 839.28 Mn, total net loss after tax of Rs. 1,122.53 Mn and Rs 1,164.41 Mn and total comprehensive income of Rs. 4,312.37 Mn and Rs. 11,145.96 Mn, for the quarter ended September 30, 2024 and for the period from April 1, 2024 till September 30, 2024, respectively, and net cash outflows of Rs. 215.12 Mn for the period from April 01, 2024 to September 30, 2024, as considered in the Statement which have been reviewed by their respective independent auditors.
- 03 joint ventures, whose unaudited interim financial results include Group's share of net loss of Rs. 802.53 Mn and Rs. 819.72 Mn and Group's share of total comprehensive Income of Rs. 4,492.04 Mn and Rs. 11,692.17 Mn for the quarter ended September 30, 2024 and for the period from April 1, 2024 till September 30, 2024, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 10 joint ventures, whose unaudited interim financial results include Group's share of net loss of Rs. 72.85 Mn and Rs. 154.00 Mn and Group's share of total comprehensive loss of Rs. 72.82 Mn and Rs. 153.98 Mn for the quarter ended September 30, 2024 and for the period from April 1, 2024 till September 30, 2024.

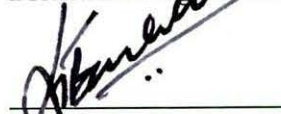
The unaudited interim financial results and other unaudited financial information of the these joint ventures have not been reviewed by any auditor(s) and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint ventures is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

**For S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Sanjay Bachchani

Partner

Membership No.: 400419

UDIN: 24400419BKFRJE2245

Place: New Delhi



## Annexure-A

### Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

(Referred to in paragraph 4 of our report of even date)

#### List of Subsidiaries

1. Allcheckdeals India Private Limited
2. Interactive Visual Solutions Private Limited
3. Jeevansathi Internet Services Private Limited
4. Naukri Internet Services Limited
5. Newinc Internet Services Private Limited
6. Smartweb Internet Services Limited
7. Startup Internet Services Limited
8. Startup Investments (Holding) Limited
9. Diphda Internet Services Limited
10. Redstart Labs (India) Limited
11. Zwayam Digital Private Limited
12. Axilly Labs Private Limited
13. Aisle Network Private Limited
14. Sunrise Mentors Private Limited

#### List of Controlled Trusts

1. Info Edge Venture Fund
  - IE Venture Fund I
  - IE Venture Fund Follow-on I
2. Capital 2B
3. Info Edge Capital

#### List of Joint Ventures:

1. Makesense Technologies Limited
2. Nopaperforms Solutions Private Limited
3. Agstack Technologies Private Limited
4. Shopkirana E Trading Private Limited
5. Printo Document Services Private Limited
6. Metis Eduventures Private Limited
7. Terralytics Analysis Private Limited
8. Llama Logisol Private Limited
9. LQ Global Services Private Limited
10. Sploot Private Limited
11. Juno Learning Private Limited
12. Medcords Healthcare Solutions Private Limited
13. International education gateway Private Limited
14. Greytip Software Private Limited (till September 02, 2024)



**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

PART I Particulars	Amount in ₹(Mn)					
	3 months ended 30/09/2024	Preceding 3 months ended 30/06/2024	Corresponding 3 months ended in the previous year 30/09/2023	6 months ended 30/09/2024	6 months ended 30/09/2023	Year ended 31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income</b>						
Revenue from operations	7,008.24	6,767.09	6,258.48	13,775.30	12,517.95	25,363.40
Other Income	2,141.23	1,512.14	1,661.59	3,653.37	2,297.56	4,137.35
<b>Total Income</b>	<b>9,149.47</b>	<b>8,279.23</b>	<b>7,920.07</b>	<b>17,428.67</b>	<b>14,815.51</b>	<b>29,500.75</b>
<b>2. Expenses</b>						
a) Employee benefits expense	3,057.83	2,926.22	2,764.05	5,984.05	5,580.98	11,282.37
b) Finance costs	59.87	56.33	82.05	116.20	118.82	222.60
c) Network, internet and other direct charges	191.42	185.51	182.99	376.93	373.86	747.07
d) Advertising and promotion cost	910.08	1,002.42	864.77	1,912.50	1,720.50	3,424.58
e) Depreciation and amortisation expense	268.83	256.90	259.49	525.81	496.95	1,011.25
f) Other expenses	433.10	418.37	400.06	851.47	770.19	1,616.95
<b>Total expenses</b>	<b>4,921.13</b>	<b>4,845.83</b>	<b>4,553.41</b>	<b>9,766.96</b>	<b>9,051.30</b>	<b>18,304.82</b>
<b>3. Profit before exceptional items, share of net (loss) of joint ventures accounted for using equity method and tax (1-2)</b>	<b>4,228.34</b>	<b>3,433.37</b>	<b>3,366.66</b>	<b>7,661.71</b>	<b>5,754.21</b>	<b>11,195.93</b>
4. Share of net (loss) of joint ventures accounted for using the equity method	(875.37)	(139.47)	(743.17)	(1,014.84)	(963.67)	(1,309.82)
<b>5. Profit before exceptional items and tax for the period/year (3+4)</b>	<b>3,352.97</b>	<b>3,293.90</b>	<b>2,623.49</b>	<b>6,646.87</b>	<b>4,790.54</b>	<b>9,886.11</b>
6. Exceptional items - Gain/(Loss) (Refer Note no. 4)	1,647.51	24.80	461.01	1,672.31	461.01	(1,105.78)
<b>7. Profit before tax for the period/year (5+6)</b>	<b>5,000.48</b>	<b>3,318.70</b>	<b>3,084.50</b>	<b>8,319.18</b>	<b>5,251.55</b>	<b>8,780.33</b>
<b>8. Tax expense</b>						
(a) Current Tax	664.26	749.64	690.03	1,413.92	1,382.47	2,896.43
(b) Deferred tax Charge/(credit)	283.24	(19.54)	(2.95)	263.70	(2.40)	(61.63)
(c) Deferred tax Charge (relating to unrealised gain on exceptional item in earlier year) (refer note no. 5)	3,205.64	-	-	3,205.64	-	-
<b>9. Net Profit for the period/year (7-8)</b>	<b>847.34</b>	<b>2,588.58</b>	<b>2,397.42</b>	<b>3,435.92</b>	<b>3,871.48</b>	<b>5,945.53</b>
<b>Profit attributable to</b>						
-Equity holders of Parent	232.59	2,329.02	2,051.25	2,561.61	3,637.28	5,752.08
-Non-Controlling Interests	614.75	259.56	346.17	874.31	234.20	193.45
<b>Total</b>	<b>847.34</b>	<b>2,588.58</b>	<b>2,397.42</b>	<b>3,435.92</b>	<b>3,871.48</b>	<b>5,945.53</b>
<b>10. Other comprehensive Income (OCI), net of income tax</b>						
<b>(A) Items that will be reclassified to profit or loss-</b>						
Share of other comprehensive income of joint ventures accounted for using the equity method	-	-	-	-	-	-
<b>(B) Items that will not be reclassified to profit or loss-</b>						
(a) Remeasurement of post employment benefit obligation	(49.94)	(5.99)	13.78	(55.93)	17.00	7.12
(b) Gain on financial assets measured at Fair value through OCI (refer note no. 8)	93,571.71	29,386.38	33,613.75	122,958.09	64,107.35	170,553.41
(c) Income tax relating to above						
(i) Current Tax	12.57	1.51	(3.47)	14.08	(4.28)	(1.79)
(ii) Deferred tax Charge (relating to unrealised gain in current period)	(14,221.13)	(3,361.85)	(3,844.92)	(17,582.98)	(7,333.39)	(19,523.04)
(iii) Deferred tax Charge (relating to unrealised gain in earlier year) (refer note no. 5)	(3,753.26)	-	-	(3,753.26)	-	-
(d) Share of other comprehensive income of joint ventures accounted for using the equity method	5,294.59	7,217.31	1,817.01	12,511.90	3,354.45	12,865.00
<b>Total other comprehensive income, net of income tax (A)+(B)</b>	<b>80,854.54</b>	<b>33,237.36</b>	<b>31,596.15</b>	<b>114,091.90</b>	<b>60,141.13</b>	<b>163,900.70</b>
<b>Other comprehensive income is attributable to</b>						
-Equity holders of Parent	80,854.41	33,237.44	31,595.27	114,091.85	60,140.25	163,898.86
-Non-Controlling Interests	0.13	(0.08)	0.88	0.05	0.88	1.84
<b>Total</b>	<b>80,854.54</b>	<b>33,237.36</b>	<b>31,596.15</b>	<b>114,091.90</b>	<b>60,141.13</b>	<b>163,900.70</b>
<b>11. Total comprehensive income for the period/year (9+10)</b>	<b>81,701.88</b>	<b>35,825.94</b>	<b>33,993.57</b>	<b>117,527.82</b>	<b>64,012.61</b>	<b>169,846.23</b>
<b>Total comprehensive income is attributable to</b>						
-Equity holders of Parent	81,087.00	35,566.46	33,646.52	116,653.46	63,777.53	169,650.94
-Non-Controlling Interests	614.88	259.48	347.05	874.36	235.08	195.29
<b>Total</b>	<b>81,701.88</b>	<b>35,825.94</b>	<b>33,993.57</b>	<b>117,527.82</b>	<b>64,012.61</b>	<b>169,846.23</b>
12. Paid-up equity share capital (Face value of ₹10 per share)	1,295.84	1,293.84	1,291.84	1,295.84	1,291.84	1,293.84
13. Other Equity	-	-	-	-	-	301,331.64
<b>14. Earning per share (of ₹10 each) (not annualised)</b>						
Basic - Profit attributable to equity of parent for the period/year (after exceptional items)	1.80	18.03	15.89	19.84	28.18	44.58
Basic - Profit attributable to equity of parent for the period/year [before exceptional items (net of tax & Deferred tax)]	15.46	17.84	12.32	33.30	24.61	53.16
Diluted - Profit attributable to equity of parent for the period/year (after exceptional items)	1.79	17.95	15.84	19.74	28.09	44.42
Diluted - Profit attributable to equity of parent for the period/year [before exceptional items (net of tax & Deferred tax)]	15.38	17.76	12.28	33.15	24.53	52.96



Part II. Reporting of Segment wise Revenue, Results and Assets & Liabilities Amount in ₹(Mn)

	3 months ended 30/09/2024	Preceding 3 months ended 30/06/2024	Corresponding 3 months ended in the previous year 30/09/2023	6 months ended 30/09/2024	6 months ended 30/09/2023	Year ended 31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A - Segment Revenue:</b>						
Recruitment Solutions	5,150.96	4,871.77	4,679.75	10,022.73	9,300.75	18,799.50
99acres for real estate	1,020.33	987.93	872.85	2,008.26	1,699.45	3,512.80
Others	836.95	907.36	705.88	1,744.31	1,517.75	3,051.10
<b>Total Net Sales/Revenue from Operations</b>	<b>7,008.24</b>	<b>6,767.06</b>	<b>6,258.48</b>	<b>13,775.30</b>	<b>12,517.95</b>	<b>25,363.40</b>
<b>B - Segment Results [Profit/(Loss)] before tax:</b>						
Recruitment Solutions	2,775.91	2,512.72	2,634.00	5,288.63	5,280.17	10,475.30
99acres for real estate	(141.86)	(136.60)	(164.61)	(278.46)	(389.54)	(688.50)
Others	(382.22)	(296.36)	(618.95)	(678.58)	(1,157.54)	(2,179.60)
<b>Total</b>	<b>2,251.83</b>	<b>2,079.76</b>	<b>1,850.44</b>	<b>4,331.59</b>	<b>3,733.09</b>	<b>7,607.20</b>
Less : unallocable expenses	(1,040.09)	(298.00)	(888.54)	(1,338.09)	(1,240.11)	(1,858.44)
Add : Unallocated Income (Other Income)	2,141.23	1,512.14	1,661.59	3,653.37	2,297.56	4,137.35
Add : Exceptional Item - Gain/(loss)	1,647.51	24.80	461.01	1,672.31	461.01	(1,105.78)
<b>Profit/(loss) Before Tax</b>	<b>5,000.48</b>	<b>3,318.70</b>	<b>3,084.50</b>	<b>8,319.18</b>	<b>5,251.55</b>	<b>8,780.33</b>
<b>C - Segment Assets</b>						
Recruitment Solutions	3,067.40	2,622.13	2,397.84	3,067.40	2,397.84	2,750.60
99acres for real estate	761.64	740.05	822.24	761.64	822.24	981.60
Others	636.72	681.94	732.49	636.72	732.49	730.50
Unallocated	497,392.25	395,658.46	236,839.47	497,392.25	236,839.47	356,445.46
<b>Total</b>	<b>501,858.01</b>	<b>399,702.58</b>	<b>240,792.04</b>	<b>501,858.01</b>	<b>240,792.04</b>	<b>360,908.16</b>
<b>D - Segment Liabilities</b>						
Recruitment Solutions	11,387.93	11,029.00	9,860.85	11,387.93	9,860.85	11,799.80
99acres for real estate	2,609.02	2,541.14	2,246.67	2,609.02	2,246.67	2,718.90
Others	1,180.62	1,325.80	1,230.45	1,180.62	1,230.45	1,410.40
Unallocated	53,489.59	32,236.55	16,848.33	53,489.59	16,848.33	28,694.13
<b>Total</b>	<b>68,667.16</b>	<b>47,132.49</b>	<b>30,186.30</b>	<b>68,667.16</b>	<b>30,186.30</b>	<b>44,623.23</b>

**Business segments :** The Group is primarily engage in the business of Internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services. The Managing Director & Chief Executive Officer of the Group examines the Group's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres"; the "Other segments" comprises primarily Jeevansathi & Shiksha verticals are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.



## Part III :

## Statement of Consolidated Assets and Liabilities

	As at	As at
	September 30, 2024	March 31, 2024
	(₹ Mn)	(₹ Mn)
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	714.24	606.32
Right of use asset	2,593.33	2,550.37
Other intangible assets	755.95	896.14
Investment property	344.77	343.55
Goodwill	3,699.78	3,699.78
Investment in associate and joint ventures	42,923.92	31,659.54
Financial Assets		
(i) Investments	402,097.10	273,099.27
(ii) Other financial assets	169.43	2,233.89
Non-current tax assets (net)	2,531.03	2,426.75
Deferred tax assets (net)	4.49	14.12
Other non-current assets	118.55	16.65
<b>Total Non-Current Assets</b>	<b>455,952.59</b>	<b>317,546.38</b>
<b>CURRENT ASSETS</b>		
Financial assets		
(i) Investments	8,174.72	7,267.40
(ii) Trade receivables	137.10	106.45
(iii) Cash and cash equivalents	1,698.53	3,318.96
(iv) Bank balances other than (iii) above	2,680.39	8,610.80
(v) Loans	10.00	10.00
(vi) Other financial assets	32,422.37	23,154.93
Other current assets	549.66	660.59
Assets classified as held for sale	232.65	232.65
<b>Total current assets</b>	<b>45,905.42</b>	<b>43,361.78</b>
<b>TOTAL ASSETS</b>	<b>501,858.01</b>	<b>360,908.16</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	1,293.05	1,291.27
Other Equity	416,594.01	301,331.64
<b>Equity attributable to equity holders of the parent</b>	<b>417,887.06</b>	<b>302,622.91</b>
Non Controlling Interest	15,303.79	13,662.02
<b>Total Equity</b>	<b>433,190.85</b>	<b>316,284.93</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Financial liabilities		
(i) Borrowings	7.37	12.71
(ii) Trade payables	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liability	-	-
(iv) Lease liability	2,215.22	2,151.09
Provisions	10.44	12.74
Other non-current liabilities	17.66	28.25
Deferred tax liabilities	52,258.03	27,462.06
<b>Total non-current liabilities</b>	<b>54,508.72</b>	<b>29,666.85</b>
<b>CURRENT LIABILITIES</b>		
Financial liabilities		
(i) Borrowings	11.82	13.12
(ii) Trade payables	1.98	3.35
- total outstanding dues of micro enterprises and small enterprises	1,133.73	885.66
- total outstanding dues of creditors other than micro enterprises and small enterprises	8.35	36.96
(iii) Other financial liabilities	322.02	286.94
(iv) Lease liability	872.76	1,241.27
Provisions	11,795.52	12,472.69
Other current liabilities	12.26	16.39
Current tax liability (net)	-	-
<b>Total current liabilities</b>	<b>14,158.44</b>	<b>14,956.38</b>
<b>Total Liabilities</b>	<b>68,667.16</b>	<b>44,623.23</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>501,858.01</b>	<b>360,908.16</b>



**Statement of Consolidated Cash Flow**

	Period ended September 30, 2024 (₹Mn)	Period ended September 30, 2023 (₹Mn)
	(Unaudited)	(Unaudited)
<b>Cash flow from operating activities:</b>		
Profit before exceptional items and tax	6,646.87	4,790.54
<b>Adjustments for:</b>		
Depreciation and amortisation expense	525.81	496.95
Interest on borrowings	13.30	37.40
Interest on Lease liability	102.89	81.42
Interest income from financial assets measured at amortised cost		
- on fixed deposits	(1,357.50)	(1,066.55)
- on other financial assets	(0.89)	7.23
- on income taxes	-	(0.36)
Net gain/(loss) on disposal of property, plant & equipment	0.12	(0.28)
Miscellaneous Income	(5.93)	(3.98)
Net gain on financial assets mandatorily measured at FVTPL*	(2,272.48)	(1,217.84)
Unwinding of discount on security deposits	(6.73)	(7.86)
Interest income on deposits with banks made by ESOP Trust	(9.81)	(7.92)
Bad debt/(reversal) provision for doubtful debts (net)	(7.34)	(5.39)
Share based payments to employees	171.64	274.83
Share of net loss/(gain) of joint ventures	1,014.84	963.67
Liabilities written back to the extent no longer required	(0.15)	-
<b>Operating profit before working capital changes</b>	<b>4,814.64</b>	<b>4,341.86</b>
<b>Adjustments for changes in working capital :</b>		
- (Increase) In Trade receivables	(23.31)	(1.95)
- (Increase) In Loans	-	(23.51)
- Decrease/(Increase) In Other Financial Assets (Current)	8.44	(97.15)
- (Increase)/Decrease In other financial assets (Non- Current)	(6.13)	3.95
- Decrease In Other Non- Current assets	2.41	7.00
- Decrease In Other Current assets	110.93	118.43
- Increase In Trade payables	252.63	28.99
- (Decrease) in provisions	(426.74)	(180.51)
- (Decrease)/Increase In Other non-current financial liabilities	(27.85)	(15.23)
- (Decrease)/Increase In Other current financial liabilities	-	(16.74)
- (Decrease) In Other current liabilities	(748.05)	(961.34)
- (Decrease)/Increase In Other non-current liabilities	(6.12)	9.72
<b>Cash generated from operations</b>	<b>3,950.85</b>	<b>3,213.52</b>
- Income Taxes Paid	(1,508.25)	(1,267.40)
<b>Net cash flow from operating activities-(A)</b>	<b>2,442.60</b>	<b>1,946.12</b>
<b>Cash flow from Investing activities:</b>		
Purchase of property, plant and equipment and intangible assets	(382.94)	(218.25)
Payment for purchase of stake in associate, joint ventures and other Investments	(2,177.50)	(3,421.34)
Proceeds from sale of investment in Joint Venture	-	611.04
Payment for purchase of current investments	(8,827.00)	-
Proceeds from sale of current Investments	8,215.00	1,160.00
(Investment) in fixed deposits (net)	(706.21)	(3,268.46)
Proceeds from disposal of property, plant and equipments	0.87	1.68
Interest Received	866.17	704.19
<b>Net cash flow (used) Investing activities-(B)</b>	<b>(3,011.61)</b>	<b>(4,431.14)</b>
<b>Cash flow from financing activities:</b>		
Proceeds from allotment of shares/units	776.78	3,245.68
Proceeds from borrowings	-	256.15
Repayment of borrowings	(6.64)	(5.93)
Interest Paid on borrowings	(14.06)	(35.90)
Repayment of Lease liability	(154.41)	(151.01)
Interest on Lease Liability	(102.89)	(81.42)
Dividend paid to equity holders of parent	(1,550.20)	(1,161.24)
<b>Net cash flow (used)/from in financing activities-(C)</b>	<b>(1,051.42)</b>	<b>2,066.33</b>
<b>Net (Decrease) in cash &amp; cash equivalents-(A)+(B)+(C)</b>	<b>(1,620.43)</b>	<b>(418.69)</b>
<b>Opening balance of cash and cash equivalents</b>	<b>3,318.96</b>	<b>3,612.95</b>
<b>Closing balance of cash and cash equivalents</b>	<b>1,698.53</b>	<b>3,194.26</b>
<b>Cash and cash equivalents comprise</b>		
Cash on hand	7.19	6.73
<b>Balance with banks</b>		
- In current accounts	1,051.60	977.98
- In fixed deposit accounts with original maturity of less than 3 months	639.74	2,209.55
<b>Total cash and cash equivalents</b>	<b>1,698.53</b>	<b>3,194.26</b>

\*FVTPL=Fair value through profit or loss



**Notes:-**

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 08, 2024.
- This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended) and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations").
- The Board of Directors in their meeting held on May 16, 2024 has recommended a final dividend of ₹ 12.00 per equity share which was paid on September 05, 2024 post approval from shareholders. Subsequent to balance sheet date, the Board of Directors in its meeting held on November 08, 2024 have declared an Interim Dividend of ₹ 12.00 per equity share.

Amount in ₹(Mn)

4. Exceptional Item- gain/(loss) Includes :	3 months ended 30/09/2024	Preceding 3 months ended 30/06/2024	Corresponding 3 months ended in the previous year 30/09/2023	6 months ended 30/09/2024	6 months ended 30/09/2023	Year ended 31/03/2024
<b>A) Provision of diminution/impairment in carrying value of Investment :</b>						
-Provision for diminution in the carrying value of investments	-	-	(150.00)	-	(150.00)	(565.61)
- Impairment in carrying value of goodwill & Net assets	-	-	-	-	-	(1,080.00)
<b>B) Gain/(loss) on Fair valuation of Investments*</b>	1,612.97	-	-	1,612.97	-	-
<b>C) Gain on reduction in Interest of the group in its Joint ventures</b>	2.04	24.80	-	26.84	-	663.97
<b>D) Gain on disposal of Joint venture</b>	-	-	611.01	-	611.01	-
<b>E) General provision for Investments</b>	32.50	-	-	32.50	-	(124.14)
<b>Total</b>	<b>1,647.51</b>	<b>24.80</b>	<b>461.01</b>	<b>1,672.31</b>	<b>461.01</b>	<b>(1,105.78)</b>

\* On account of declassification of Investment in Joint venture to Investment in Financial Instruments upon loss of control.

5. During the Financial year ended March 31, 2022, consequent to transfer of specified Investment in Joint Venture/ Associate and classification as financial investments, the Company had recorded unrealized mark to market gain of ₹ 112,050.81 Mn as exceptional item in Consolidated financial results along with then applicable deferred tax charge. Subsequent to such transfer mark to market gain/ losses between fair value on reporting date and cost of conversion are being recorded through Other Comprehensive Income along with applicable deferred tax charge which is ₹ 131,233.05 Mn as at year ended March 31, 2024 and ₹ 122,958.09 Mn as at September 30, 2024.

During the quarter, due to change in Finance Act 2024, the effective tax rate has been revised from 11.44% to 14.30% on long term capital gain. Therefore, the incremental deferred tax charge on account of such increase in tax rates amounting to ₹ 3,205.64 Mn and ₹ 3,753.26 Mn have accordingly been accounted for in Profit and Loss and Other Comprehensive Income respectively in Financial results in accordance with applicable IND AS.

6. During the year ended March 31, 2021, the Company had issued 6,067,961 nos. equity shares of ₹10/- each fully paid up at ₹ 3,090/- per share (including securities premium of ₹ 3,080/- per share) to qualified institutional buyers on August 08, 2020 pursuant to Qualified Institutional Placement (QIP) document, dated August 07, 2020, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on August 10, 2020.

Expenses incurred in relation to QIP paid/provided for amounting to ₹ 459.68 Mn has been adjusted from Securities Premium Account and the utilisation out of such net amount of ₹ 18,290.32 Mn till September 30, 2024 is given below. The balance amount of QIP proceeds remains invested in Mutual funds (debt) & Term Deposits with banks.

Utilisation of funds upto September 30, 2024 :	Amount in ₹Mn
Utilised upto September 30, 2024	7,566.61
<b>Balance Unutilised funds as on September 30, 2024</b>	<b>10,723.71</b>

7. During the period ended September 30, 2024, the Company has issued 200,000 nos. equity shares (March 31, 2024; 200,000 nos. equity shares each fully paid up ₹10/- respectively) to Info Edge Employees Stock Option Plan (ESOP) Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company.

8. Details of Gain/(loss) on Fair valuation of Investment routed through OCI are as follows :-

Particulars	3 months ended 30/09/2024	Preceding 3 months ended 30/06/2024	Corresponding 3 months ended in the previous year 30/09/2023	6 months ended 30/09/2024	6 months ended 30/09/2023	Year ended 31/03/2024
-Zomato Limited	87,508.24	21,892.06	31,728.48	109,400.30	60,625.99	157,310.91
-PB Fintech Limited	6,063.47	7,494.32	1,885.27	13,557.79	3,481.36	13,355.34
-Other financial Investments	-	-	-	-	-	(112.84)
<b>Total</b>	<b>93,571.71</b>	<b>29,386.38</b>	<b>33,613.75</b>	<b>122,958.09</b>	<b>64,107.35</b>	<b>170,553.41</b>

9. The Board of Directors in their meeting held on August 09, 2024 approved the Scheme of Amalgamation between Info Edge (India) Limited ("Transferor Company") and Auxly Labs Private Limited ("Transferor Company 1"), Diphda Internet Services Limited ("Transferor Company 2") & Zwayam Digital Private Limited ("Transferor Company 3"), the wholly owned subsidiaries of the Transferor Company, and their respective shareholders and creditors. The Company has filed the Scheme along with relevant documents with the BSE Limited and the National Stock Exchange of India Limited and is in the process of filing joint application with the National Company Law Tribunal, New Delhi Bench ("NCLT") under sections 230 to 232 of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamation) Rules, 2016 including any statutory modification or re-enactment or amendment thereof, for amalgamation of the aforesaid Companies.

10. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme, except where the results would be anti-dilutive.

For & on behalf of the Board

Hitash Oberoi  
Managing Director  
DIN : 00089953

Place : Delhi  
Date : November 08, 2024







**InfoEdge: Q2 Recruitment Billings Drive Growth; Standalone Operating Profits improve by 14.8% YoY**

**New Delhi, 8<sup>th</sup> November 2024:** Info Edge (India) Limited (NSE: Naukri, BSE: Naukri, 532777) reported its Unaudited Standalone and Consolidated Financial Results for the quarter ended September 30<sup>th</sup>, 2024.

Info Edge (India) Limited recorded 10.6% growth in its Revenue from Operations at Rs 656.1 crore on a standalone basis for the quarter ended September 30<sup>th</sup>, 2024, compared to Rs 593.0 crore in the corresponding quarter of the previous fiscal. The recruitment business continued the uptick in Q2, whereas non-recruitment businesses also continued to grow with reduced operating losses. Revenues growth in the recruitment business was 8.5% year on year and for non-recruitment business verticals namely 99acres (the real estate vertical), Jeevansathi (the matrimony business), and Shiksha (the education business) was 16.9%, 33.4%, and 9.7% respectively. Billings for the company on a standalone basis for the quarter grew by 14.3% year on year and stood at Rs 650.3 crore.

The company improved its operating profit margins to 38.3% of revenue and registered a growth of 14.8% in its operating profit which stood at Rs 251.2 crore on a standalone basis in Q2FY25 as compared to Rs 218.9 crore in Q2FY24. The standalone business generated cash from operation (before taxes) of Rs 261.7 crore for the quarter.

While announcing the results, Mr. Hitesh Oberoi, Managing Director and Chief Executive Officer said “We are pleased to see double digit billings growth in the recruitment business after several weak quarters. Increased cash generation from this segment, coupled with reduced losses in our non-recruitment businesses, position us strongly for sustainable growth.”

Mr. Chintan Thakkar, Director and Chief Financial Officer said “With growth in our largest business segment, recruitment, we have improved our operating margins and cash generation. Our cash balance reached ₹4,268 crore as of September 30, 2024, highlighting a solid balance sheet.”

**For Further Information, please contact:**

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