

Date: June 19, 2024

1. The Manager- Listing

National Stock Exchange of India Limited

(Scrip Code: NAUKRI)

2. The Manager-Listing

BSE Limited

(Scrip Code: 532777)

Sub: <u>Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015

Dear Sir/Madam,

This is to inform you that Allcheckdeals India Pvt. Ltd. ('ACD'), a wholly owned subsidiary of the Company has agreed to invest an amount of Rs. 1 Crore in its wholly owned subsidiary - NewInc Internet Services Private Limited, a step down wholly owned subsidiary of the Company. The details of the transaction are given as under:

Sl. No.	Particulars	Details			
1.	Name of the target entity, details in brief such as size, turnover etc.	NewInc Internet Services Pvt. Ltd. ('NewInc') Registered Office Address: Ground Floor, 12A 94, Meghdoot, Nehru Place Delhi- 110019 Details as on March 31, 2024 (in Rs.) Turnover PAT/Loss Networth Nil 14,527,000 -55,721,776			
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	ACD is a wholly owned subsidiary of the Company and NewInc is a wholly owned subsidiary of ACD. Accordingly, NewInc is a step down wholly-owned subsidiary of the Company and hence falls in the category of a related party as on the date of making this investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arm's Length basis.			
3.	Industry to which the entity being acquired belongs	NewInc is engaged in the business of providing all kinds and types of internet, computer and electronics data processing services.			
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	The said investment is done to meet working capital requirement, and other general corporate purposes of NewInc.			
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable			













6.	Indicative time period for completion of acquisition	Within 30 days from the approval			
7.	Nature of Consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration			
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 1 Crore			
9.	Percentage of shareholding/control acquired and/ or number of shares acquired	ACD has agreed to acquire 1,00,000 - 0.0001% Compulsorily Convertible Debentures ("CCDs") having face value of Rs. 100/- each. Post this investment, NewInc will remain the step down wholly-owned subsidiary of the Company.			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief Background: NewInc is engaged in the business of providing all kinds and types of internet, computer and electronics data processing services. Date of Incorporation: December 27, 2016 Country in which the acquired entity has presence: India Last three years turnover: (Rs.)			
		2023-2024	2022-2023	2021-2022	
		Nil	Nil	Nil	

This is for your information and records.

Thanking You.

Yours faithfully, For Info Edge (India) Limited

Chintan Thakkar Whole-time Director & CFO









