info**edge**

Date: March 5, 2025

- 1. The Manager- Listing National Stock Exchange of India Limited (Scrip Code: NAUKRI)
- 2. The Manager- Listing BSE Limited (Scrip Code: 532777)

Dear Sir/Madam,

Sub.: <u>Clarification on the news article appearing in mainstream media pursuant to Regulation</u> <u>30(11) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

We refer to a news article published in the Moneycontrol titled '*Info Edge-backed NoPaperForms hires* bankers for Rs 500-crore IPO' appearing on moneycontrol at <u>https://www.moneycontrol.com/technology/info-edge-backed-nopaperforms-hires-bankers-for-rs-500-crore-ipo-article-12955546.html</u>, yesterday, i.e. on March 4, 2025.

In relation to the above article, we would like to clarify as under:

- the Company holds approximately 48% of the paid-up equity share capital of NoPaperForms Solutions Private Limited ("Meritto") through Startup Investments (Holding) Limited ("SIHL"), a wholly owned subsidiary of the Company, on a fully diluted basis;
- (ii) on March 4, 2025, we have received intimation from Meritto that its board of directors has approved the proposal to undertake an initial public offering ("**IPO**") subject to regulatory approvals and related matters; and
- (iii) at this stage, the board of directors of the Company and/or SIHL has neither considered nor decided if it will participate in offer for sale in proposed IPO, if any, in part or in full, or hold on to its entire investment in Meritto. As and when such a decision is made, the Company will appropriately update the stock exchanges in line with applicable laws.

At this stage, there is no material event/ information that requires disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company will make appropriate disclosures in compliance with applicable laws, as and when required.

Thanking You.

Yours faithfully, For **Info Edge (India) Limited**

Jaya Bhatia Company Secretary & Compliance Officer



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