

Date: August 09, 2024

1. **The Manager- Listing**  
**National Stock Exchange of India Limited**  
(Scrip Code: NAUKRI)
2. **The Manager- Listing**  
**BSE Limited**  
(Scrip Code: 532777)

**Sub: Outcome of the Board Meeting- August 09, 2024**

Dear Sir/Madam,

Pursuant to the requirements of Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on Friday, August 09, 2024, have *inter alia* transacted the following items of business:

**1. Financial Results:**

Approved and taken on record the unaudited Standalone & Consolidated Financial Results of the Company for the Quarter ended June 30, 2024.

A copy of the said unaudited Standalone & Consolidated Financial Results of the Company along with Limited Review Report thereon for the Quarter ended June 30, 2024 are enclosed herewith as Annexure-I.

Press Release dated August 9, 2024 on the unaudited Standalone & Consolidated Financial Results of the Company for the Quarter ended June 30, 2024 is enclosed as Annexure-II.

Further, Earnings Update/Investor Presentation is being made available on the website of the Company at [https://www.infoedge.in/InvestorRelations/corporate\\_Presentations](https://www.infoedge.in/InvestorRelations/corporate_Presentations)

**2. Scheme of Amalgamation:**

Considered and approved the Scheme of Amalgamation amongst Axilly Labs Private Limited (“Transferor Company 1”), Diphda Internet Services Limited (“Transferor Company 2”), Zwayam Digital Private Limited (“Transferor Company 3”), wholly owned subsidiaries of the Company (together called as “Transferor Companies”) and Info Edge (India) Limited (the “Transferee Company”) and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act 2013, read with Companies (Compromises, Arrangements and Amalgamation) Rules, 2016 including any statutory modification or re-enactment or amendment thereof (the “Scheme”).

The Scheme is subject to the necessary approvals/ sanctions from the jurisdictional National Company Law Tribunal (“NCLT”) or such other competent authority and shareholders and creditors of the Transferor Companies and the Transferee Company, as applicable. The Board shall take necessary actions for completing the requirements in this regard and to do all acts and deeds as may be necessary.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as Annexure-III.

**3. Appointment of Senior Management Personnel and Reconstitution of Audit Committee:**

Basis recommendation of the Nomination and Remuneration Committee approved the:

- a) Appointment of Mr. Aayush Rathi as Senior Vice President - Revenue Growth Strategy in Revenue Growth Naukri and Senior Management Personnel of the Company with effect from August 12, 2024;

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as Annexure-IV

- b) Considered and approved the re-constitution of Audit Committee: The revised composition of the Audit Committee with effect from September 01, 2024, shall be as under:

S. No.	Name of the Member	Category	Composition of the Committee
1.	Mr. Sanjiv Sachar	Independent Director	Chairman
2.	Mr. Arindam Kumar Bhattacharya	Independent Director	Member
3.	Mr. Sharad Malik	Independent Director	Member
4.	Ms. Geeta Mathur	Independent Director	Member

The meeting of the Board commenced at 10.30 a.m. and concluded at 12.55 p.m.

This intimation is also being uploaded on Company's website and can be accessed at [www.infoedge.in](http://www.infoedge.in).

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

For **Info Edge (India) Limited**

**Chintan Thakkar**  
**Whole-time Director & CFO**

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Info Edge (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Info Edge (India) Limited (the 'Company') for the quarter ended June 30, 2024, (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

  
per Sanjay Bachchani

Partner

Membership No.: 400419

UDIN: 24400419BKFRGC8700

Place: Noida

Date: August 09, 2024



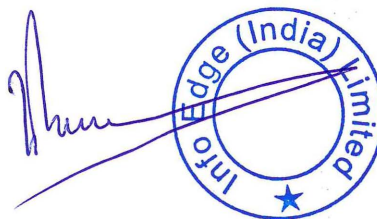
**Info Edge (India) Limited**

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019

CIN : L74899DL1995PLC068021 ,Tel no. : 0120-3082000 , Fax : 0120-3082095 ,URL : www.infoedge.in , Email : investors@naukri.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

<b>PART I</b>				
<b>Amount in ₹(Mn)</b>				
<b>Particulars</b>	<b>3 months period ended 30/06/2024</b>	<b>Preceding 3 months ended 31/03/2024</b>	<b>Corresponding 3 months ended in the previous year 30/06/2023</b>	<b>Year ended 31/03/2024</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
		(refer note 8)		
<b>1. Income</b>				
Revenue from operations	6,389.04	6,082.94	5,842.91	23,809.58
Other income	769.69	728.10	577.95	2,591.80
<b>Total Income</b>	<b>7,158.73</b>	<b>6,811.04</b>	<b>6,420.86</b>	<b>26,401.38</b>
<b>2. Expenses</b>				
a) Employee benefits expense	2,586.73	2,500.25	2,464.20	9,820.90
b) Finance costs	46.21	46.70	24.01	163.11
c) Network, internet and other direct charges	122.23	120.91	133.73	496.04
d) Advertising and promotion cost	855.83	691.85	679.95	2,743.95
e) Depreciation and amortisation expense	175.04	174.17	153.41	677.38
f) Other expenses	329.73	301.09	298.62	1,196.08
<b>Total expenses</b>	<b>4,115.77</b>	<b>3,834.97</b>	<b>3,753.92</b>	<b>15,097.46</b>
<b>3. Profit before exceptional items and tax for the period/year (1-2)</b>	<b>3,042.96</b>	<b>2,976.07</b>	<b>2,666.94</b>	<b>11,303.92</b>
4. Exceptional items - (Loss) (Refer Note no. 4)	-	(121.44)	-	(171.44)
<b>5. Profit before tax for the period/year (3+4)</b>	<b>3,042.96</b>	<b>2,854.63</b>	<b>2,666.94</b>	<b>11,132.48</b>
<b>6. Tax expense</b>				
(a) Current Tax	722.86	716.92	666.09	2,799.50
(b) Deferred tax Charge/(credit)	(2.76)	28.30	1.82	2.16
<b>7. Net Profit for the period/year (5-6)</b>	<b>2,322.86</b>	<b>2,109.41</b>	<b>1,999.03</b>	<b>8,330.82</b>
<b>8. Other comprehensive income (OCI), net of income tax</b>				
<b>Items that will not be reclassified to profit or loss-</b>				
(a) Remeasurement of post employment benefit obligation	(5.82)	(4.89)	3.22	3.29
(b) Gain on financial assets measured at Fair value through OCI (refer note no. 7)	21,907.89	69,884.55	28,756.72	157,101.44
(c) Income tax relating to above	(2,492.81)	(7,980.43)	(3,293.24)	(17,924.02)
<b>Total other comprehensive income, net of income tax (a+b+c)</b>	<b>19,409.26</b>	<b>61,899.23</b>	<b>25,466.70</b>	<b>139,180.71</b>
<b>9. Total comprehensive income for the period/year (7+8)</b>	<b>21,732.12</b>	<b>64,008.64</b>	<b>27,465.73</b>	<b>147,511.53</b>
10. Paid-up equity share capital (Face value of ₹10 per share)	1,293.84	1,293.84	1,291.84	1,293.84
11. Other Equity				253,471.88
<b>12. Earning per share (of ₹10 each) (not annualised)</b>				
Basic - Net profit for the period/year (after exceptional items)	17.98	16.34	15.49	64.57
Basic - Net profit for the period/year (before exceptional items)	17.98	17.28	15.49	65.90
Diluted - Net profit for the period/year (after exceptional items)	17.91	16.28	15.44	64.34
Diluted - Net profit for the period/year (before exceptional items)	17.91	17.21	15.44	65.66




**Part II. Reporting of Segment wise Revenue, Results and Assets & Liabilities** Amount in ₹(Mn)

	3 months period ended 30/06/2024	Preceding 3 months ended 31/03/2024	Corresponding 3 months ended in the previous year 30/06/2023	Year ended 31/03/2024
	(Unaudited)	(Audited) (refer note 8)	(Unaudited)	(Audited)
<b>A - Segment Revenue:</b>				
Recruitment Solutions	4,715.24	4,523.33	4,463.75	18,052.66
99acres for real estate	987.93	925.72	826.60	3,512.80
Others	685.87	633.89	552.56	2,244.12
<b>Total Net Sales/Revenue from Operations</b>	<b>6,389.04</b>	<b>6,082.94</b>	<b>5,842.91</b>	<b>23,809.58</b>
<b>B - Segment Results [Profit/(loss)] before tax:</b>				
Recruitment Solutions	2,545.66	2,579.18	2,635.27	10,508.71
99acres for real estate	(136.60)	(151.87)	(224.93)	(688.48)
Others	22.74	(30.45)	(190.28)	(559.40)
<b>Total</b>	<b>2,431.80</b>	<b>2,396.86</b>	<b>2,220.06</b>	<b>9,260.83</b>
Less: unallocable expenses	(158.53)	(148.89)	(131.07)	(548.71)
Add : Unallocated Income [Other Income]	769.69	728.10	577.95	2,591.80
Add: Exceptional Item- (loss)	-	(121.44)	-	(171.44)
<b>Profit before Tax</b>	<b>3,042.96</b>	<b>2,854.63</b>	<b>2,666.94</b>	<b>11,132.48</b>
<b>C -Segment Assets</b>				
Recruitment Solutions	1,933.00	2,017.67	1,667.01	2,017.67
99acres for real estate	740.05	981.56	672.72	981.56
Others	614.14	648.78	498.14	648.78
Unallocated	315,393.47	291,700.17	157,021.52	291,700.17
<b>Total</b>	<b>318,680.66</b>	<b>295,348.18</b>	<b>159,859.39</b>	<b>295,348.18</b>
<b>D -Segment Liabilities</b>				
Recruitment Solutions	10,931.37	11,691.92	9,705.27	11,691.92
99acres for real estate	2,541.14	2,718.92	1,993.73	2,718.92
Others	1,324.10	1,406.27	1,172.34	1,406.27
Unallocated	27,310.29	24,767.92	10,115.22	24,767.92
<b>Total</b>	<b>42,106.90</b>	<b>40,585.03</b>	<b>22,986.56</b>	<b>40,585.03</b>

**Business segments :** The Company is primarily engage in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services. The Managing Director & Chief Executive Officer of the Company examines the Company's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres" ; the "Other segments" comprises primarily Jeevansathi & Shiksha verticals are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.



<b>Notes:-</b>				
1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 09, 2024.				
2. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended) and presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations").				
3. The Board of Directors in their meeting held on May 16, 2024 has recommended a final dividend of ₹ 12.00 per equity share subject to approval of the shareholders in the ensuing Annual General Meeting.				
<b>4. Exceptional item- (loss) includes :</b>				
	<b>3 months period ended 30/06/2024</b>	<b>Preceding 3 months ended 31/03/2024</b>	<b>Corresponding 3 months ended in the previous year 30/06/2023</b>	<b>Amount in ₹(Mn) Year ended 31/03/2024</b>
Provision for diminution in carrying value of investments	-	(121.44)	-	(171.44)
<b>Total</b>	<b>-</b>	<b>(121.44)</b>	<b>-</b>	<b>(171.44)</b>
5. During the year ended March 31, 2021 , the Company had issued 6,067,961 nos. equity shares of ₹10/- each fully paid up at ₹ 3,090/- per share (including securities premium of ₹ 3,080/- per share) to qualified institutional buyers on August 08, 2020 pursuant to Qualified Institutional Placement (QIP) document, dated August 07, 2020, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on August 10, 2020.				
Expenses incurred in relation to QIP paid/provided for amounting to ₹ 459.68 Mn has been adjusted from Securities Premium Account and the utilisation out of such net amount of ₹ 18,290.32 Mn till June 30, 2024 is given below. The balance amount of QIP proceeds remains invested in Mutual funds (debt) & Term Deposits with banks.				
<b>Utilisation of funds upto June 30, 2024 :</b>	<b>Amount in ₹Mn</b>			
Utilised upto June 30, 2024	7,549.95			
<b>Balance Unutilised funds as on June 30, 2024</b>	<b>10,740.37</b>			
6. During the period ended June 30, 2024, the Company has issued Nil nos. equity shares (March 31, 2024; 200,000 nos. equity shares each fully paid up ₹10/- respectively) to Info Edge Employees Stock Option Plan (ESOP) Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company.				
7. Details of Gain/(loss) on Fair valuation of Investment routed through OCI are as follows :-				
	<b>3 months period ended 30/06/2024</b>	<b>Preceding 3 months ended 31/03/2024</b>	<b>Corresponding 3 months ended in the previous year 30/06/2023</b>	<b>Amount in ₹(Mn) Year ended 31/03/2024</b>
<b>Particulars</b>				
-Zomato Limited	21,803.04	69,769.73	28,780.01	156,671.26
-Other financial investments	104.85	114.82	(23.29)	430.18
<b>Total</b>	<b>21,907.89</b>	<b>69,884.55</b>	<b>28,756.72</b>	<b>157,101.44</b>
8. The figures of the preceding quarter ended March 31, 2024 is the balancing figures between audited figures in respect of full financial year March 31, 2024 and the unaudited published year to date figures upto December 31, 2023 , being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.				
9. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme, except where the results would be anti-dilutive.				
<p><b>For &amp; on behalf of the Board</b></p>  <p><b>Hitesh Oberoi</b> Managing Director DIN : 01189953</p>				
<p>Place : Noida Date : August 09, 2024</p>				



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Info Edge (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Info Edge (India) Limited (the 'Holding Company'), its subsidiaries and its Controlled Trusts (the Holding Company, its subsidiaries and its Controlled Trusts together referred to as 'the Group'), and joint ventures for the quarter ended June 30, 2024, (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- 13 subsidiaries, whose unaudited interim financial results include total revenues of Rs. 398.43 Mn , total net loss after tax of Rs. 41.18 Mn and total comprehensive income of Rs. 6,833.59 Mn, for the quarter ended June 30, 2024 and for the period from April 1, 2024 till June 30, 2024, respectively, as considered in the Statement which have been reviewed by their respective independent auditors.
- 8 joint ventures, whose unaudited interim financial results include Group's share of net loss of Rs. 59.07 Mn and Group's share of total comprehensive income of Rs. 7,158.24 Mn for the quarter ended June 30, 2024, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- 5 joint ventures, whose interim financial results includes the Group's share of net loss of Rs. 39.27 Mn and Group's share of total comprehensive loss of Rs. 39.28 Mn for the quarter ended June 30, 2024 and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of the these joint ventures have not been reviewed by any auditor(s) and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint ventures is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

**For S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

  
Per Sanjay Bachchani

Partner

Membership No.: 400419



UDIN: 24400419BKFRGB6418

Place: Noida

Date: August 9, 2024



## **Annexure-A**

### **Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**(Referred to in paragraph 4 of our report of even date)**

#### **List of Subsidiaries**

1. Allcheckdeals India Private Limited
2. Interactive Visual Solutions Private Limited
3. Jeevansathi Internet Services Private Limited
4. Naukri Internet Services Limited
5. Newinc Internet Services Private Limited
6. Smartweb Internet Services Limited
7. Startup Internet Services Limited
8. Startup Investments (Holding) Limited
9. Diphda Internet Services Limited
10. Redstart Labs (India) Limited
11. Zwayam Digital Private Limited
12. Axilly Labs Private Limited
13. Aisle Network Private Limited
14. Sunrise Mentors Private Limited

#### **List of Controlled Trusts**

1. Info Edge Venture Fund
  - IE Venture Fund I
  - IE Venture Fund Follow-on I
2. Capital 2B
3. Info Edge Capital

#### **List of Joint Ventures:**

1. Makesense Technologies Limited
2. Nopaperforms Solutions Private Limited
3. International Education Gateway Private Limited
4. Agstack Technologies Private Limited
5. Shopkirana E Trading Private Limited
6. Printo Document Services Private Limited
7. Medcords Healthcare Solutions Private Limited
8. Greypip Software Private Limited
9. Metis Eduventures Private Limited
10. Terralytics Analysis Private Limited
11. Llama Logisol Private Limited
12. LQ Global Services Private Limited
13. Juno Learning Private Limited
14. Sploot Private Limited



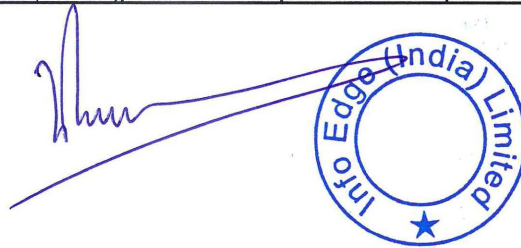
## Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019

CIN : L74899DL1995PLC068021 ,Tel no. : 0120-3082000 , Fax : 0120-3082095 ,URL : www.infoedge.in , Email : investors@naukri.com

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

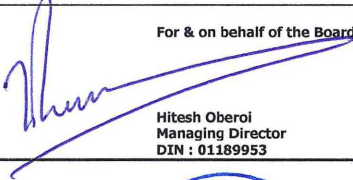
PART I Particulars	3 months period ended 30/06/2024	Preceding 3 months ended 31/03/2024	Corresponding 3 months ended in the previous year 30/06/2023	Amount in ₹(Mn) Year ended 31/03/2024
	(Unaudited)	(Audited) (refer note 8)	(Unaudited)	(Audited)
<b>1. Income</b>				
Revenue from operations	6,767.06	6,574.22	6,259.47	25,363.40
Other income	1,512.14	1,512.93	635.97	4,137.35
<b>Total Income</b>	<b>8,279.20</b>	<b>8,087.15</b>	<b>6,895.44</b>	<b>29,500.75</b>
<b>2. Expenses</b>				
a) Employee benefits expense	2,926.22	2,917.21	2,816.93	11,282.37
b) Finance costs	56.33	56.70	36.77	222.60
c) Network, internet and other direct charges	185.51	186.30	190.87	747.07
d) Advertising and promotion cost	1,002.42	845.37	855.73	3,424.58
e) Depreciation and amortisation expense	256.98	256.14	237.46	1,011.25
f) Other expenses	418.37	431.51	370.13	1,616.95
<b>Total expenses</b>	<b>4,845.83</b>	<b>4,693.23</b>	<b>4,507.89</b>	<b>18,304.82</b>
<b>3. Profit before exceptional items, share of net profit/(loss) of joint ventures accounted for using equity method and tax (1-2)</b>	<b>3,433.37</b>	<b>3,393.92</b>	<b>2,387.55</b>	<b>11,195.93</b>
4. Share of net profit (loss) of joint ventures accounted for using the equity method	(139.47)	(149.74)	(220.50)	(1,309.82)
<b>5. Profit before exceptional items and tax for the period/year (3+4)</b>	<b>3,293.90</b>	<b>3,244.18</b>	<b>2,167.05</b>	<b>9,886.11</b>
6. Exceptional Items - Gain/(Loss) (Refer Note no. 4)	24.80	(1,619.75)	-	(1,105.78)
<b>7. Profit before tax for the period/year (5+6)</b>	<b>3,318.70</b>	<b>1,624.43</b>	<b>2,167.05</b>	<b>8,780.33</b>
<b>8. Tax expense</b>				
(a) Current Tax	749.66	743.08	692.44	2,896.43
(b) Deferred tax charge/(credit)	(19.54)	1.75	0.55	(61.63)
<b>9. Net Profit for the period/year (7-8)</b>	<b>2,588.58</b>	<b>879.60</b>	<b>1,474.06</b>	<b>5,945.53</b>
<b>Profit attributable to</b>				
-Equity holders of Parent	2,329.02	603.89	1,586.03	5,752.08
-Non-Controlling interests	259.56	275.71	(111.97)	193.45
<b>Total</b>	<b>2,588.58</b>	<b>879.60</b>	<b>1,474.06</b>	<b>5,945.53</b>
<b>10. Other comprehensive income (OCI), net of income tax</b>				
(A) Items that will be reclassified to profit or loss-				
Share of other comprehensive income of joint ventures accounted for using the equity	-	-	-	-
(B) Items that will not be reclassified to profit or loss-				
(a) Remeasurement of post employment benefit obligation	(5.99)	(3.97)	3.22	7.12
(b) Gain on financial assets measured at Fair value through OCI (refer note no. 7)	29,386.38	79,022.50	30,493.60	170,553.41
(c) Income tax relating to above	(3,360.34)	(9,051.64)	(3,489.28)	(19,524.83)
(d) Share of other comprehensive income of joint ventures accounted for using the equity method	7,217.31	8,746.86	1,537.44	12,865.00
<b>Total other comprehensive income, net of income tax (A)+(B)</b>	<b>33,237.36</b>	<b>78,713.75</b>	<b>28,544.98</b>	<b>163,900.70</b>
<b>Other comprehensive income is attributable to</b>				
-Equity holders of Parent	33,237.44	78,713.23	28,544.98	163,898.86
-Non-Controlling interests	(0.08)	0.52	-	1.84
<b>Total</b>	<b>33,237.36</b>	<b>78,713.75</b>	<b>28,544.98</b>	<b>163,900.70</b>
<b>11. Total comprehensive income for the period/year (9+10)</b>	<b>35,825.94</b>	<b>79,593.35</b>	<b>30,019.04</b>	<b>169,846.23</b>
<b>Total comprehensive income is attributable to</b>				
-Equity holders of Parent	35,566.46	79,317.12	30,131.01	169,650.94
-Non-Controlling interests	259.48	276.23	(111.97)	195.29
<b>Total</b>	<b>35,825.94</b>	<b>79,593.35</b>	<b>30,019.04</b>	<b>169,846.23</b>
12. Paid-up equity share capital (Face value of ₹10 per share)	1,293.84	1,293.84	1,291.84	1,293.84
13. Other Equity				301,331.64
<b>14. Earning per share (of ₹10 each) (not annualised)</b>				
Basic - Profit/(loss) attributable to equity of parent for the period/year (after exceptional items)	18.03	4.68	12.29	44.58
Basic - Profit/(loss) attributable to equity of parent for the period/year (before exceptional items)	17.84	17.22	12.29	53.16
Diluted - Profit/(loss) attributable to equity of parent for the period/year (after exceptional items)	17.95	4.66	12.25	44.42
Diluted - Profit/(loss) attributable to equity of parent for the period/year (before exceptional items)	17.76	17.16	12.25	52.96

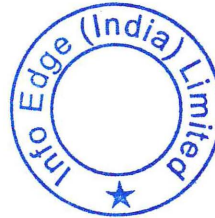


Part II. Reporting of Segment wise Revenue, Results and Assets & Liabilities				Amount in ₹(Mn)
	3 months period ended 30/06/2024	Preceding 3 months ended 31/03/2024	Corresponding 3 months ended in the previous year 30/06/2023	Year ended 31/03/2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(refer note 8)		
<b>A - Segment Revenue:</b>				
Recruitment Solutions	4,871.77	4,805.41	4,621.00	18,799.50
99acres for real estate	987.93	925.72	826.60	3,512.80
Others	907.36	843.09	811.87	3,051.10
<b>Total Net Sales/Revenue from Operations</b>	<b>6,767.06</b>	<b>6,574.22</b>	<b>6,259.47</b>	<b>25,363.40</b>
<b>B - Segment Results [Profit/(Loss)] before tax:</b>				
Recruitment Solutions	2,512.72	2,603.41	2,646.17	10,475.30
99acres for real estate	(136.60)	(151.89)	(224.93)	(688.50)
Others	(296.36)	(421.73)	(538.59)	(2,179.60)
<b>Total</b>	<b>2,079.76</b>	<b>2,029.79</b>	<b>1,882.65</b>	<b>7,607.20</b>
Less : unallocable expenses	(298.00)	(298.54)	(351.57)	(1,858.44)
Add : Unallocated Income [Other Income]	1,512.14	1,512.93	635.97	4,137.35
Add : Exceptional Item - Gain/(loss)	24.80	(1,619.75)	-	(1,105.78)
<b>Profit/(loss) Before Tax</b>	<b>3,318.70</b>	<b>1,624.43</b>	<b>2,167.05</b>	<b>8,780.33</b>
<b>C -Segment Assets</b>				
Recruitment Solutions	2,622.13	2,750.60	2,071.57	2,750.60
99acres for real estate	740.05	981.60	672.72	981.60
Others	681.94	730.50	609.76	730.50
Unallocated	395,658.46	356,445.46	197,335.19	356,445.46
<b>Total</b>	<b>399,702.58</b>	<b>360,908.16</b>	<b>200,689.24</b>	<b>360,908.16</b>
<b>D -Segment Liabilities</b>				
Recruitment Solutions	11,029.00	11,799.80	9,782.12	11,799.80
99acres for real estate	2,541.14	2,718.90	1,993.73	2,718.90
Others	1,325.80	1,410.40	1,176.01	1,410.40
Unallocated	32,236.55	28,694.13	12,816.04	28,694.13
<b>Total</b>	<b>47,132.49</b>	<b>44,623.23</b>	<b>25,767.90</b>	<b>44,623.23</b>

**Business segments :** The Group is primarily engage in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services. The Managing Director & Chief Executive Officer of the Group examines the Group's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres" ; the "Other segments" comprises primarily Jeevansathi & Shiksha verticals are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.



Notes:-				
1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 09, 2024.				
2. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended) and presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations").				
3. The Board of Directors in their meeting held on May 16, 2024 has recommended a final dividend of ₹ 12.00 per equity share subject to approval of the shareholders in the ensuing Annual General Meeting.				
<b>Amount in ₹(Mn)</b>				
<b>4. Exceptional item- gain/(loss) includes :</b>				
	<b>3 months period ended 30/06/2024</b>	<b>Preceding 3 months ended 31/03/2024</b>	<b>Corresponding 3 months ended in the previous year 30/06/2023</b>	<b>Year ended 31/03/2024</b>
<b>A) Provision of diminution/impairment in carrying value of investment :</b>				
-Provision for diminution in the carrying value of investments	-	(565.61)	-	(565.61)
- Impairment in carrying value of goodwill & Net assets	-	(1,080.00)	-	(1,080.00)
<b>B) Gain on reduction in interest of the group in its Joint ventures</b>	<b>24.80</b>	<b>-</b>	<b>-</b>	<b>663.97</b>
<b>C) General provision for investments</b>	<b>-</b>	<b>25.86</b>	<b>-</b>	<b>(124.14)</b>
<b>Total</b>	<b>24.80</b>	<b>(1,619.75)</b>	<b>-</b>	<b>(1,105.78)</b>
5. During the year ended March 31, 2021 , the Company had issued 6,067,961 nos. equity shares of ₹10/- each fully paid up at ₹ 3,090/- per share (including securities premium of ₹ 3,080/- per share) to qualified institutional buyers on August 08, 2020 pursuant to Qualified Institutional Placement (QIP) document, dated August 07, 2020, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on August 10, 2020.				
Expenses incurred in relation to QIP paid/provided for amounting to ₹ 459.68 Mn has been adjusted from Securities Premium Account and the utilisation out of such net amount of ₹ 18,290.32 Mn till June 30, 2024 is given below. The balance amount of QIP proceeds remains invested in Mutual funds (debt) & Term Deposits with banks.				
<b>Utilisation of funds upto June 30, 2024 :</b>	<b>Amount in ₹Mn</b>			
Utilised upto June 30, 2024	7,549.95			
<b>Balance Unutilised funds as on June 30, 2024</b>	<b>10,740.37</b>			
6. During the period ended June 30, 2024, the Company has issued Nil nos. equity shares (March 31, 2024; 200,000 nos. equity shares each fully paid up ₹10/- respectively) to Info Edge Employees Stock Option Plan (ESOP) Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company.				
7. Details of Gain/(loss) on Fair valuation of Investment routed through OCI are as follows :-				
	<b>3 months period ended 30/06/2024</b>	<b>Preceding 3 months ended 31/03/2024</b>	<b>Corresponding 3 months ended in the previous year 30/06/2023</b>	<b>Year ended 31/03/2024</b>
<b>Particulars</b>				
-Zomato Limited	21,892.06	70,054.58	28,897.51	157,310.91
-PB Fintech Limited	7,494.32	9,080.76	1,596.09	13,355.34
-Other financial investments	-	(112.84)	-	(112.84)
<b>Total</b>	<b>29,386.38</b>	<b>79,022.50</b>	<b>30,493.60</b>	<b>170,553.41</b>
8. The figures of the preceding quarter ended March 31, 2024 is the balancing figures between audited figures in respect of full financial year March 31, 2024 and the unaudited published year to date figures upto December 31, 2023 , being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.				
9. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme, except where the results would be anti-dilutive.				
For & on behalf of the Board				
 <b>Hitesh Oberoi</b> Managing Director DIN : 01189953				
Place : Noida				
Date : August 09, 2024				





## **Info Edge: Strong Cash Generation Driven by Sustained Billings Growth and Reduced Losses in Non-Recruitment Businesses**

**New Delhi, 9<sup>th</sup> August 2024:** Info Edge (India) Limited (NSE: Naukri, BSE: Naukri, 532777) reported its Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30<sup>th</sup>, 2024.

Info Edge (India) Limited recorded 9.3% growth in its Revenue from Operations at Rs 638.9 crore on a standalone basis for the quarter ended June 30<sup>th</sup>, 2024, compared to Rs 584.3 crore in the corresponding quarter of the previous fiscal. The recruitment business continued the uptick in Q1, whereas non-recruitment businesses also continued to grow with reduced operating losses. Revenues growth in the recruitment business was 5.6% year on year and for non-recruitment business verticals namely 99acres (the real estate vertical), Jeevansathi (the matrimony business), and Shiksha (the education business) was 19.5%, 34.7%, and 18.4% respectively. Billings for the company on a standalone basis for the quarter grew by 10.8% year on year and stood at Rs 579.3 crore.

The company maintained its operating profit margins at 35.6% of revenue and registered a growth of 8.8% in its operating profit which stood at Rs 227.3 crore on a standalone basis in Q1FY25 as compared to Rs 208.9 crore in Q1FY24. The standalone business generated cash from operation (before taxes) of Rs 173.9 crore for the quarter, a growth of 20.2% YoY.

While announcing the results, Mr. Hitesh Oberoi, Managing Director and Chief Executive Officer said "Cash losses from our non-recruitment businesses have decreased by 73% to Rs. 16.5 crore in Q1FY25, driven by an 18% YoY increase in billings and controlled cost increases. Our matchmaking business, Jeevansathi, is nearing breakeven in Q1. The core recruitment business, which experienced several weak quarters last fiscal year, continued to demonstrate growth in Q1 as well."

Mr. Chintan Thakkar, Director and Chief Financial Officer said "Despite the challenging environment, we generated approximately Rs. 174 crore of cash from operations in Q1FY25, representing a YoY growth of over 20%. As of June 30<sup>th</sup>, 2024, our cash balance stood at Rs. 4,255 crore, underscoring the strength of our balance sheet. This consistent cash flow generation highlights our company's robust financial health and establishes a solid foundation for future investments and shareholder returns."

### **For Further Information, please contact:**

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Himanshi Nirwan, Himanshi@value360india.com 70426 11906

Jagriti Kashyap, Jagriti@value60india.com 9560354785

**Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023**

**Annexure-III: Scheme of Amalgamation:**

S. No.	Particulars	Details															
i.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	<p><b>Transferor Company 1</b> - Axilly Labs Private Limited is a company incorporated under the provisions of the Companies Act, 2013, having its registered office presently located at Ground Floor, GF 12A, 94, Meghdoot, Nehru Place, New Delhi – 110019, India. The Transferor Company 1 is a wholly owned subsidiary of the Company.</p> <p><b>Transferor Company 2</b> - Diphda Internet Services Limited is a company incorporated under the provisions of the Companies Act, 2013, having its registered office presently located at Ground Floor, GF 12A, 94, Meghdoot, Nehru Place, New Delhi – 110019, India. The Transferor Company 2 is a wholly owned subsidiary of the Company.</p> <p><b>Transferor Company 3</b> - Zwayam Digital Private Limited is a company incorporated under the provisions of the Companies Act, 2013, having its registered office presently located at Ground Floor, GF 12A, 94, Meghdoot, Nehru Place, New Delhi – 110019, India. The Transferor Company 3 is a wholly owned subsidiary of the Company.</p> <p>The Transferor Company 1, Transferor Company 2 and Transferor Company 3 are collectively referred to as the “<b>Transferor Companies</b>”.</p> <p><b>Transferee Company</b> - Info Edge (India) Limited is a company incorporated under the provisions of the Companies Act, 1956, having its registered office presently located at Ground Floor, GF 12A, 94, Meghdoot, Nehru Place, New Delhi – 110019, India. The equity shares of the Transferee Company are listed on BSE Limited and the National Stock Exchange of India Limited.</p> <p>The details of Transferor Companies and Transferee Company as on June 30, 2024 are as under:</p> <p style="text-align: right;">(in Rs.)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Name of the Company</th> <th style="text-align: center;">Net-worth</th> <th style="text-align: center;">Turnover</th> </tr> </thead> <tbody> <tr> <td>Transferor Company 1</td> <td style="text-align: right;">388,755,613</td> <td style="text-align: right;">93,413,992</td> </tr> <tr> <td>Transferor Company 2</td> <td style="text-align: right;">3,453,528,797</td> <td style="text-align: center;">Nil</td> </tr> <tr> <td>Transferor Company 3</td> <td style="text-align: right;">(354,689,323)</td> <td style="text-align: right;">63,117,167</td> </tr> <tr> <td>Transferee Company</td> <td style="text-align: right;">63,207,728,894</td> <td style="text-align: right;">6,389,036,767</td> </tr> </tbody> </table>	Name of the Company	Net-worth	Turnover	Transferor Company 1	388,755,613	93,413,992	Transferor Company 2	3,453,528,797	Nil	Transferor Company 3	(354,689,323)	63,117,167	Transferee Company	63,207,728,894	6,389,036,767
Name of the Company	Net-worth	Turnover															
Transferor Company 1	388,755,613	93,413,992															
Transferor Company 2	3,453,528,797	Nil															
Transferor Company 3	(354,689,323)	63,117,167															
Transferee Company	63,207,728,894	6,389,036,767															

S. No.	Particulars	Details
ii.	<b>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”</b>	<p>The Transferor Companies are wholly owned subsidiaries of the Transferee Company and as such are related party to each other.</p> <p>However, the Ministry of Corporate Affairs has clarified vide its General Circular No. 30/2014 dated July 17, 2014 that transactions arising out of Compromise, Arrangements and Amalgamations dealt with under specific provisions of the Companies Act, 2013, will not fall within the purview of related party transactions in terms of Section 188 of the Companies Act, 2013.</p> <p>Further, pursuant to Regulation 23(5)(b) of the Listing Regulations, the related party transaction provisions are not applicable to the proposed Scheme.</p>
iii.	<b>Area of business of the entity(ies)</b>	<p>The Transferor Company 1 was incorporated to engage in the business of providing technical assessment services to its clients for recruitment and learning purposes. It delivers these services via its technical assessment platform ‘doselect.com’.</p> <p>The Transferor Company 2 was incorporated to engage in the business of providing all kinds and types of internet, computer and electronics data processing services.</p> <p>The Transferor Company 3 was incorporated to engage in the business of providing SaaS based sourcing and screening recruitment solutions and providing end-to-end recruitment solutions with configurable plug and play modules.</p> <p>The Transferee Company is primarily engaged in providing online &amp; offline services primarily through its online portals Naukri.com, Jeevansathi.com, 99acres.com, Shiksha.com, iimjobs.com &amp; offline portal Quadrangle.com.</p>
iv.	<b>Rationale for amalgamation/ merger</b>	<p>The reasons and circumstances leading to and justifying the proposed Scheme of Amalgamation of the Transferor Companies with the Transferee Company, which make it beneficial for all the concerned stakeholders, including the members of the Transferor Companies and Transferee Company, are as follows:</p> <p>(i) Simplification and streamlining of the corporate structure by reducing the number of legal entities in the group, thereby eliminating corporate redundancies, such as duplication of administrative work, duplicate work streams related to corporate governance, reduction of multiplicity of legal and regulatory compliances, and associated costs thereof;</p>

S. No.	Particulars	Details
		<p>(ii) Pooling of resources of the Transferor Companies with the resources of the Transferee Company;</p> <p>(iii) Greater efficiency in management of cash balances presently available with the Companies and access to cash flows generated by the combined business; and</p> <p>(iv) Achievement of greater management focus and control over the combined business operations.</p> <p>The Scheme is commercially and economically viable, feasible, fair and reasonable and would be in the interest of the Transferor Companies and the Transferee Company, and their respective shareholders, creditors and other stakeholders and will not be prejudicial to the interests of any concerned shareholders or creditors or general public at large.</p>
v.	<b>In case of cash consideration – amount or otherwise share exchange ratio</b>	<p>Not Applicable.</p> <p>The Transferor Companies are wholly owned subsidiaries of the Transferee Company and the entire share capital of the Transferor Companies is held by the Transferee Company and its nominees. Therefore, upon the Scheme becoming effective, the Transferee Company would not be required to issue and allot any shares to the shareholders of the Transferor Companies and all the shares held by the Transferee Company and its nominees in the share capital of the Transferor Companies as on the effective date shall stand cancelled.</p>
vi.	<b>Brief details of change in shareholding pattern (if any) of listed entity</b>	<p>There will be no change in the shareholding pattern of the Transferee Company pursuant to the Scheme, as no shares are being issued by the Transferee Company, in consideration of the proposed Scheme.</p> <p>Further in terms of sub-paragraph (ii) of paragraph 4(d) of SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, in case a wholly owned subsidiary is merged with its parent listed entity, where the shareholders and the shareholding pattern of the parent listed company remains the same, it will be treated as 'no change in shareholding pattern'.</p>



**Annexure-IV: Appointment of Mr. Aayush Rathi as Senior Vice President - Revenue Growth Strategy in Revenue Growth Naukri**

S.No.	Particulars	Information
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	The Board of Directors of the Company has vide resolution passed today i.e. August 09, 2024, basis recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Aayush Rathi as Senior Vice President - Revenue Growth Strategy in Revenue Growth Naukri and Senior Management Personnel of the Company, with effect from August 12, 2024.
2.	Date of appointment/ <del>re-appointment/cessation</del> & term of appointment/ <del>re-appointment</del>	Appointed by the Board of Directors at their meeting held on August 09, 2024, with effect from August 12, 2024.  Term – Not Applicable
3.	Brief Profile (in case of appointment)	Mr. Aayush Rathi is a Strategic Growth leader having 11 years of experience in driving revenue and operational excellence across diverse sectors. Mr. Rathi is skilled at leveraging data-driven insights and innovative strategies for sustainable growth.  Mr. Rathi began his journey with the Boston Consulting Group and co-founded Roobaroo Walks, before joining Unacademy.
4.	Disclosure of relationships between Directors (in case of <del>re-appointment of a director</del> )	Mr. Aayush Rathi is not related to any Director of the Company.