

PRESS RELEASE

Info Edge (India) Limited announces Q2 results

Info Edge (India) Limited reports 24% rise in Total Income to Rs. 723.18 million for the quarter ended 30 September 2008

Quarter Ended 30 September 2008

- Total Income in Q2 of FY 08-09 at Rs. 723.18 million shows an increase of 24% over corresponding quarter in FY 2007-08.
- EBITDA at Rs. 224 million grew by 1.4% over corresponding quarter in FY 2007-08.
- The company achieved a profit after tax of Rs. 156.7 million.

New Delhi, October 24, 2008: Info Edge (India) Limited today announced results for the quarter ended September 30, 2008. The company reported Net Profit after Tax of Rs. 156.7 million. Info Edge recorded Total income of Rs. 723.18 million compared to Rs. 585.01 million in the corresponding quarter last year (FY2007-08).

On the results, Ambarish Raghuvanshi, CFO and Director, Info Edge (India) Ltd. said "The company's results are good considering the difficult operating environment. We have continued to grow, albeit slowly despite the downturn in hiring levels. Other businesses, especially 99acres.com grew very appreciably. We therefore have engines of growth for the future which we are continuing to invest in."

Financial Results:

- Operating EBITDA at Rs. 155 million reduced by 4.8 % over the corresponding quarter of FY07-08. This is largely on account of investment in Shiksha.com
- 99acres.com and Jeevansathi.com have achieved a robust growth in Revenues at 98.9% and 40.3% respectively.
- The company achieved a profit after tax of Rs. 156.7 million in Q2 of FY08-09, a 3.5% growth over the corresponding quarter of FY07-08.
- The Other Income has increased by 18.95% at Rs. 68.98 million from Rs. 57.99 million in corresponding quarter of FY07-08.

About Info Edge (India) Ltd

Info Edge (India) Ltd (NSE: NAUKRI) is the largest and fastest growing internet company in India. Info Edge owns and manages Naukri.com - India's no. 1 job site, Jeevansathi.com – India's fastest growing matrimonial portal, , 99acres.com - India's No.1 real estate portal, Shiksha.com - an education portal, Quadrangle – an offline executive search firm, and Naukri Gulf – its foray into the Middle East market. Info Edge also owns Asknaukri.com, a career guidance site and Brijj.com, a professional networking site.

Info Edge has ventured into newer businesses and territories and attracted investments from leading venture capitalists. Formerly an ICICI Ventures investee, Kleiner, Perkins, Caufield & Byers and Sherpalo Ventures have also invested in the Company. Info Edge raised Rs. 1,703 million through an IPO in the month of November 2006. Info Edge has attracted a very high quality list of institutional shareholders apart from a total of 11,421 shareholders on September 30, 2008.

With its headquarters in Noida (NCR), the company employs over 1790 people and operates through 66 offices in 42 cities in India and overseas offices in Dubai and Bahrain catering to the Middle East market.

For further information, please contact: