

**PRESS RELEASE**

**Info Edge (India) Limited announces Q1 results**

**Info Edge (India) Limited reports 35.6% rise in Total Sales Income to Rs. 631.23 million for the quarter ended 30 June 2008**

***Quarter Ended 30 June 2008***

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- Total Sales Income in Q1 of FY 08-09 at Rs. 631.23 million shows an increase of 35.60% over corresponding quarter in FY 2007-08.
- Operating EBITDA at Rs. 167.29 million grew 40.7% over corresponding quarter in FY 2007-08.
- The company achieved a profit after tax of Rs. 129.73 million.

**New Delhi, July 24, 2008:** Reinforcing its position as the pioneer and a leader in the online business in India, Info Edge (India) Limited today announced results for the quarter ended June 30, 2008. The company reported Net Profit after Tax of Rs. 129.73 million. Info Edge recorded Total income of Rs. 671.44 million compared to Rs. 519.63 million in the corresponding quarter last year (FY2007-08).

On the results, Ambarish Raghuvanshi, CFO And Director, Info Edge (India) Ltd. said "The operating margins in the core recruiting business have expanded, thereby demonstrating operating leverage. Secondly, we have added more clients which positions us well to grow our business as clients' recruitment needs increase"

**Financial Results:**

- Operating EBITDA at Rs. 167.29 million grew by 40.7% over the corresponding quarter of FY07-08. EBITDA margin reflects improved margins through operating leverage from operations.
- The company achieved a profit after tax of Rs. 96.68 million from operations in Q1 of FY08-09, a 39.9% growth over the corresponding quarter of FY07-08.
- The Other Income has come down by 25.8% at Rs. 40.21 million from Rs. 54.19 million in corresponding quarter of FY07-08. This decline is primarily for the reason that about one third of the investment portfolio has been moved into longer maturities where returns will be accounted for in the next financial year.

**About Info Edge (India) Ltd**

Info Edge (India) Ltd (NSE: NAUKRI) is the largest and fastest growing internet company in India. Info Edge owns and manages Naukri.com - India's no. 1 job site, Quadrangle – an offline executive search firm, Jeevansathi.com – India's fastest growing matrimonial portal, 99acres.com - India's No.1 real estate portal and Naukri Gulf – its foray into the Middle East market. Info Edge also owns Asknaukri.com, a career guidance site and Brijj.com, a professional networking site. Shiksha.com, a site catering to the fast growing education services market was launched during the quarter.

Info Edge has ventured into newer businesses and territories and attracted investments from leading venture capitalists. Formerly an ICICI Ventures investee, Kleiner, Perkins, Caufield & Byers and Sherpalo Ventures have also invested in the Company. Info Edge raised Rs. 1,703 million through an IPO in the month of November 2006. Info Edge has attracted a very high quality list of institutional shareholders apart from a total of 11,497 shareholders on June 30, 2008.

With its headquarters in Noida (NCR), the company employs over 1800 people and operates through 67 offices in 41 cities in India and overseas offices in Dubai and Bahrain catering to the Middle East market.

***For further information, please contact:***