

Info Edge (India) Limited
Head Office : Ground Floor, GF-12A, 94, Meghdoot, Nehru Place, New Delhi - 110020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008

(Amount in Rs. Lacs)

Particulars	3 months ended	Corresponding 3	Year to date figures	Year to date figures	Previous accounting
	30/09/2008	months ended in the	for the current period	for the previous year	year ended
	(Unaudited)	previous year	ended 30/09/2008	ended 30/09/2007	31/03/2008
	(Unaudited)	30/09/2007	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales	6,541.97	5,260.31	12,854.31	9,914.71	21,893.90
(b) Other Operating Income	-	-	-	-	-
2. Expenditure:					
a) Network and other charges	199.63	156.30	392.88	290.12	605.31
b) Employees Cost	2,541.25	1,746.73	4,976.14	3,378.02	7,462.78
c) Advertising and Promotion Cost	1,367.48	1,081.14	2,581.93	2,195.60	4,812.44
d) Depreciation/Amortization	175.11	132.40	335.95	254.83	555.04
e) Other Expenditure	883.54	647.60	1,680.36	1,233.81	2,665.50
f) Total	5,167.01	3,764.17	9,967.26	7,352.38	16,101.07
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,374.96	1,496.14	2,887.05	2,562.33	5,792.83
4. Other Income	689.81	579.85	1,091.88	1,121.76	2,072.51
5. Profit before Interest & Exceptional Items(3+4)	2,064.77	2,075.99	3,978.93	3,684.09	7,865.34
6. Interest	1.12	1.04	2.03	1.83	3.94
7. Profit after Interest but before Exceptional Items (5-6)	2,063.65	2,074.95	3,976.90	3,682.26	7,861.40
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	2,063.65	2,074.95	3,976.90	3,682.26	7,861.40
10. Tax Expense	496.49	560.75	1,112.51	1,003.88	2,312.72
11. Net Profit from Ordinary Activities after tax (9-10)	1,567.16	1,514.20	2,864.39	2,678.38	5,548.68
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	1,567.16	1,514.20	2,864.39	2,678.38	5,548.68
14. Paid-up Equity Share Capital (Face value of Rs. 10 per share)	2,729.53	2,729.53	2,729.53	2,729.53	2,729.53
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	23,911.02
16. Earning per Share (EPS)					
(a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	5.74	5.55	10.49	9.81	20.33
(b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	5.74	5.55	10.49	9.81	20.33
17. Public Shareholding:					
Number of shares	12,515,850	12,390,850	12,515,850	12,390,850	12,390,850
Percentage of Shareholding	45.85	45.40	45.85	45.40	45.40

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 24, 2008. The above results pertain to Info Edge (India) Limited on standalone basis.
- Status of investor grievances for the quarter ended September 30, 2008 is as below:
 Beginning of the Quarter - NIL
 Received during the Quarter - 3
 Resolved during the Quarter - 3
 Pending as on September 30, 2008 - NIL
- As per the requirements of Accounting Standard 17 on Segment Reporting as notified u/s 211 (3C) of the Companies Act, 1956, no disclosure is required as the company is operating in single business/geographical segment of Internet based delivery of services.
- The Company had raised Rs 17,036.32 lacs through Initial Public Offer of Shares (IPO) in the month of November, 2006 by issuance of 53.24 lacs equity shares of Rs. 10/- each at a premium of Rs. 310/- per share. The utilisation out of such gross proceeds till September 30, 2008 is given below. The balance amount of IPO proceeds remains invested in debt based mutual funds and fixed deposits in banks.

Utilisation of funds upto September 30, 2008	:	Rs in Lacs
Purchase of Land	:	2,024.57
Acquisition /Strategic Alliances	:	698.29
Issue related expenses	:	1,038.73
Total Utilisation	:	3,761.59
- Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.
- The inapplicable items in the format of the above results as per Annexure I to Clause 41 of the Listing Agreement have not been disclosed.

For Info Edge (India) Limited

Place : New Delhi
Date : October 24, 2008

Sanjeev Bikhchandani
Managing Director