

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2012

(Amount in ₹ Million)

Particulars	Results on standalone Basis					Results on Consolidated Basis	
	3 months ended 31/03/2012	3 months ended 31/12/2011	Corresponding 3 months ended in the previous year 31/03/2011	Year to date figures for the current year ended 31/03/2012	Year to date figures for the current year ended 31/03/2011	Year to date figures for the current year ended 31/03/2012	Year to date figures for the previous year ended 31/03/2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1. (a) Net Sales	1,058.88	919.94	814.76	3,756.38	2,936.21	3,903.04	3,217.30
(b) Other Operating Income	6.17	-	3.92	14.46	3.92	15.80	5.55
2. Expenditure:							
a) Network, Internet and other direct charges	23.73	23.96	22.68	93.17	100.38	104.66	110.11
b) Employees Cost	372.58	341.24	309.38	1,369.95	1,137.12	1,482.23	1,278.65
c) Advertising and Promotion Cost	142.48	115.88	107.82	515.97	380.25	563.21	505.93
d) Depreciation/Amortization	19.39	18.53	23.53	76.61	71.15	83.21	80.04
e) Other Expenditure	99.10	89.97	90.81	368.75	341.45	607.27	516.84
f) Total	657.28	589.58	554.22	2,424.45	2,030.35	2,840.58	2,491.57
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	407.77	330.36	264.46	1,346.39	909.78	1,078.26	731.28
4. Other Income	151.89	80.27	80.59	394.57	278.82	394.72	273.82
5. Profit before Interest & Exceptional Items(3+4)	559.66	410.63	345.05	1,740.96	1,188.60	1,472.98	1,005.10
6. Interest	0.16	0.18	0.17	0.67	0.77	0.67	0.80
7. Profit after Interest but before Exceptional Items (5-6)	559.50	410.45	344.88	1,740.29	1,187.83	1,472.31	1,004.30
8. Exceptional Items (Net)	3.53	-	51.74	3.53	(51.74)	8.33	(51.74)
9. Profit from Ordinary Activities before tax (7-8)	555.97	410.45	396.62	1,736.76	1,239.57	1,463.98	1,056.04
10. Tax Expense	156.78	121.91	127.71	510.53	399.84	528.76	400.42
11. Net Profit from Ordinary Activities after tax (9-10)	399.19	288.54	268.91	1,226.23	839.73	935.22	655.62
12. Share in Loss of Associates	-	-	-	-	-	30.04	1.36
13. Share of minority interest in loss of subsidiary company	-	-	-	-	-	(13.68)	22.83
14. Reversal on account of conversion of Subsidiary into Associate	-	-	-	-	-	(114.43)	-
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-
13. Net Profit for the period (11-12)	399.19	288.54	268.91	1,226.23	839.73	1,033.29	631.43
14. Paid-up Equity Share Capital (Face value of ₹ 10 per share)	545.91	545.91	545.91	545.91	545.91	545.91	545.91
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,198.19	4,083.91	4,726.47	3,805.37
16. Earning per Share (EPS)							
(a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	7.31	5.29	4.93	22.46	15.38	18.93	11.57
(b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	7.31	5.29	4.93	22.46	15.38	18.93	11.57
17. Public Shareholding:							
- Number of shares	25,355,116	25,181,700	25,081,700	25,355,116	25,081,700	25,355,116	25,081,700
- Percentage of Shareholding	46.45	46.13	45.95	46.45	45.95	46.45	45.95
18. Promoters and Promoter Group Shareholding							
(a) Pledged/Encumbered							
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
(b) Non- encumbered							
- Number of shares	29,235,396	29,408,812	29,508,812	29,235,396	29,508,812	29,235,396	29,508,812
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	53.55	53.87	54.05	53.55	54.05	53.55	54.05

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 03, 2012.
- 2 Status of investor grievances for the quarter ended March 31, 2012 is as below:

Beginning of the Quarter	-	NIL
Received during the Quarter	-	NIL
Resolved during the Quarter	-	NIL
Pending as on March 31, 2012	-	NIL
- 3 The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure is required.
- 4 The Company had raised ₹ 1,703.63 million through Initial Public Offer of Shares (IPO) in the month of November, 2006 by issuance of 5.32 million equity shares of ₹ 10/- each at a premium of ₹ 310/- per share. The entire proceeds have been utilised as of June 30, 2011.
- 5 The Company follows the intrinsic value method for Employee Stock Option Based Compensation. In respect of options vested during the quarter ended March 31, 2012, had the fair value method been used, the profit after tax for the quarter would be lower by ₹ 22.63 million (Previous quarter ended March 31, 2011 ₹ 18.1 million) and the EPS (not annualized) for the quarter ended March 31, 2012 would be ₹ 6.90 (Previous quarter ended March 31, 2011 ₹ 4.59).
- 6 Other Operating Income is the excess provision relating to earlier years written back in respective quarter / year.
- 7 The exceptional item in the quarter /year ended March 31, 2012 represents provision for diminution in the carrying value of investment of ₹ 3.53 million in Info Edge (India) Mauritius Limited. The exceptional item in the quarter / year ended March 31, 2011 represents provision for diminution in the carrying value of investment of ₹ 3.75 million in Info Edge (India) Mauritius Limited offset by the profit on sale of equity shares of MakemyTrip Limited, Mauritius amounting to ₹ 55.49 million (₹ 37.06 million net of Tax).
- 8 The financial results for the quarter ended March 31, 2012 represent the balancing figure being the difference between annual audited financial results and the nine months unaudited financial results.
- 9 The inapplicable items in the format of the above results as per Annexure I to Clause 41 of the Listing Agreement have not been disclosed.
- 10 Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.

Place : Noida
Date : May 03, 2012

Hitesh Oberoi
Managing Director