

July 18, 2014

Unaudited condensed Interim Financial Statement (CFS) as at June 30, 2014

The CFS is prepared by the company every quarter as per Accounting Standard 25 on Interim Financial Reporting on a voluntary basis. The statutory auditors have reviewed the CFS and issued the company with their review report on the same - prepared in accordance with the Standard on Review Engagements (SRE) 2410 – Review of Interim Financial Information Performed by the Independent Auditors of the Entity – issued by the Institute of Chartered Accountants of India (the 'review report'). The review report along with the CFS is enclosed herewith.

While the company has been preparing the unaudited CFS on a voluntary basis for its internal management purposes only, the company also makes the unaudited CFS available on its corporate website for information purposes only. The statutory auditors have been conducting a review of the unaudited CFS and issuing the review report solely for the use of the company's Board of Directors. Therefore the auditors have included a restriction of use clause in their review report whereby they do not assume any responsibility or liability to anyone other than the Company's Board of Directors to whom this review report is issued. Accordingly, the review report may only be read by third parties for information purposes only and is disclosed on a "no responsibility / liability" basis in regard to all third parties. We would be happy to explain our position and answer any queries with respect to the CFS.

Apart from the unaudited CFS, the company discloses the unaudited financial results on a quarterly basis and the audited annual financial statements in line with listing and other regulatory norms.

Thanking You,

Chintan Thakkar,
CFO

The Board of Directors
Info Edge (India) Limited
Ground Floor, GF-12A,
94, Meghdoot Building, Nehru Place,
New Delhi-110019

1. This report is produced in accordance with the terms of our agreement dated July 4, 2014.
2. We have reviewed the accompanying unaudited condensed interim financial statements of Info Edge (India) Limited (the "Company"), comprising its Balance sheet as at June 30, 2014, and the related Statement of Profit & Loss and Cash Flow Statement for the period then ended (herein after referred to as the "Unaudited Condensed Interim Financial Statements") prepared by the Management of the Company, in connection with their obligation to submit reviewed unaudited condensed interim financial statements for the period ended June 30, 2014 to the Board of Directors of the Company for its internal management reporting purpose and for no other purpose.

Directors' Responsibilities

3. The Unaudited Condensed Interim Financial Statements are the responsibility of the Company's directors.
4. The directors of the Company are responsible for ensuring that the Unaudited Condensed Interim Financial Statements are prepared in accordance with Accounting Standard 25 - Interim Financial Reporting - issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
5. The responsibility of the directors includes the design, implementation and maintenance of internal control relevant to the preparation of the Unaudited Condensed Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities

6. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity - issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
7. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Conclusion

8. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Condensed Interim Financial Statements have not been prepared, in all material respects, in accordance with Accounting Standard 25 - Interim Financial Reporting - issued pursuant to the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India, or that those contain any material misstatement.

