

Jan 19, 2015

**Unaudited condensed Interim Financial Statement (CFS) as at December 31, 2014**

The CFS is prepared by the company every quarter as per Accounting Standard 25 on Interim Financial Reporting on a voluntary basis. The statutory auditors have reviewed the CFS and issued the company with their review report on the same - prepared in accordance with the Standard on Review Engagements (SRE) 2410 – Review of Interim Financial Information Performed by the Independent Auditors of the Entity – issued by the Institute of Chartered Accountants of India (the 'review report'). The review report along with the CFS is enclosed herewith.

While the company has been preparing the unaudited CFS on a voluntary basis for its internal management purposes only, the company also makes the unaudited CFS available on its corporate website for information purposes only. The statutory auditors have been conducting a review of the unaudited CFS and issuing the review report solely for the use of the company's Board of Directors. Therefore the auditors have included a restriction of use clause in their review report whereby they do not assume any responsibility or liability to anyone other than the Company's Board of Directors to whom this review report is issued. Accordingly, the review report may only be read by third parties for information purposes only and is disclosed on a "no responsibility / liability" basis in regard to all third parties. We would be happy to explain our position and answer any queries with respect to the CFS.

Apart from the unaudited CFS, the company discloses the unaudited financial results on a quarterly basis and the audited annual financial statements in line with listing and other regulatory norms.

Thanking You,

Chintan Thakkar,  
Director & CFO

The Board of Directors  
Info Edge (India) Limited  
Ground Floor, GF-12A  
94, Meghdoot Building, Nehru Place,  
New Delhi- 110019

1. This review report is issued in accordance with the terms of our agreement dated July 4, 2014.
2. We have reviewed the accompanying Unaudited Condensed Interim Financial Statements of Info Edge (India) Limited (the "Company"), comprising its condensed Balance sheet as at December 31, 2014, and the condensed Statement of Profit & Loss and condensed Cash Flow Statement for the period then ended (herein after referred to as the "Unaudited Condensed Interim Financial Statements") prepared by the Management of the Company in connection with their obligation to submit reviewed unaudited condensed interim financial statements for the period ended December 31, 2014 to the Board of Directors of the Company for its internal management reporting purpose and no other purpose.

### **Management's Responsibility for the Unaudited Condensed Interim Financial Statements**

3. Management is responsible for the preparation of these interim financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standard 25, Interim Financial Reporting, notified under the Companies Act, 1956 (the "Act") read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the interim financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibilities**

4. Our responsibility is to express a conclusion on the unaudited condensed interim financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity - issued by the Institute of Chartered Accountants of India.
5. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Condensed Interim Financial Statements does not give a true and fair view, in all material respects, in accordance with Accounting Standard 25 - Interim Financial Reporting notified under the Companies Act, 1956 (the "Act") read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India.

### **Restrictions on use**

7. Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have (or may have had) as auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as auditors of any financial statements of the Company.

