

INFO EDGE (INDIA) LIMITED

CONDENSED BALANCE SHEET AS AT DECEMBER 31, 2010

| Particulars | Schedule | As at | | | |
|--|----------|-------------------|------------------|-----------|------------------|
| | | December 31, 2010 | March 31, 2010 | | |
| | | (₹ '000) | (₹ '000) | (₹ '000) | (₹ '000) |
| SOURCES OF FUNDS | | | | | |
| SHAREHOLDERS FUNDS | | | | | |
| Capital | 1 | | 545,905 | | 272,953 |
| Stock Options Outstanding Account | 2 | | 40,120 | | 26,646 |
| Reserves and Surplus | 3 | | 3,818,572 | | 3,520,716 |
| LOAN FUNDS | | | | | |
| Secured Loans | 4 | | 7,748 | | 5,700 |
| | | | 4,412,345 | | 3,826,015 |
| APPLICATION OF FUNDS | | | | | |
| FIXED ASSETS | 5 | | | | |
| Gross Block | | 840,930 | | 570,806 | |
| Less : Depreciation | | 296,548 | | 283,091 | |
| Net Block | | 544,382 | 700,123 | 287,715 | 356,975 |
| Capital Advances | | 155,741 | | 69,260 | |
| DEFERRED TAX ASSETS | 6 | | 40,101 | | 33,742 |
| INVESTMENTS | 7 | | 1,870,598 | | 1,276,272 |
| ADVANCE RECOVERABLE FROM ESOP TRUST | | | 18,251 | | 19,720 |
| CURRENT ASSETS, LOANS AND ADVANCES | | | | | |
| Sundry Debtors | 8 | 53,364 | | 59,573 | |
| Cash and Bank Balances | 9 | 2,545,152 | | 2,777,142 | |
| Loans and Advances | 10 | 133,620 | | 123,743 | |
| Other Current Assets | 11 | 127,005 | | 58,818 | |
| | | 2,859,141 | | 3,019,276 | |
| LESS : CURRENT LIABILITIES AND PROVISIONS | 12 | | | | |
| Current liabilities | | 962,783 | | 791,831 | |
| Provisions | | 113,086 | | 88,139 | |
| | | 1,075,869 | 1,783,272 | 879,970 | 2,139,306 |
| NET CURRENT ASSETS | | | 4,412,345 | | 3,826,015 |

Selected Explanatory Notes To The Condensed Financial Statements

18

This is the Condensed Balance Sheet referred to in our report of even date.

The schedules referred to above form an integral part of these accounts.

For Price Waterhouse & Co.
Firm Registration Number 007567S
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta
Partner
Membership Number 58507

sd/-
Hitesh Oberoi
Managing Director

sd/-
Ambarish Raghuvanshi
Director & CFO

Place : Gurgaon
Date : January 20, 2011

Place : Noida
Date : January 20, 2011

INFO EDGE (INDIA) LIMITED

CONDENSED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2010

| Particulars | Schedule | Year to date figures for current period ended December 31, 2010 | Year to date figures for previous period ended December 31, 2009 | Three months period ended December 31, 2010 | Corresponding Three months period ended December 31, 2009 | Year ended March 31, 2010 |
|--|----------|---|--|---|---|---------------------------|
| | | (₹ '000) | (₹ '000) | (₹ '000) | (₹ '000) | (₹ '000) |
| INCOME | | | | | | |
| Sales | | 2,121,448 | 1,669,645 | 750,774 | 588,750 | 2,322,225 |
| Other Income | 13 | 198,225 | 255,363 | 67,030 | 71,837 | 320,142 |
| | | 2,319,673 | 1,925,008 | 817,804 | 660,587 | 2,642,367 |
| EXPENDITURE | | | | | | |
| Advertising and Promotion cost | | 272,430 | 276,236 | 83,465 | 87,060 | 374,038 |
| Administration and Other expenses | 14 | 235,370 | 219,051 | 79,266 | 70,896 | 294,332 |
| Personnel expenses | 15 | 827,746 | 642,417 | 282,907 | 223,118 | 879,498 |
| Network, Internet and Other direct charges | 16 | 77,695 | 67,376 | 25,106 | 22,939 | 89,678 |
| Finance and Bank Charges | 17 | 15,870 | 14,806 | 5,521 | 5,465 | 19,251 |
| Depreciation | 5 | 47,624 | 47,002 | 19,828 | 14,777 | 61,066 |
| | | 1,476,735 | 1,266,888 | 496,093 | 424,255 | 1,717,863 |
| Net Profit before Exceptional item and Tax | | 842,938 | 658,120 | 321,711 | 236,332 | 924,504 |
| Exceptional Item | | - | - | - | - | 37,737 |
| Net Profit before Tax | | 842,938 | 658,120 | 321,711 | 236,332 | 886,767 |
| Tax Expense | | | | | | |
| - Current Tax (including for earlier years) | | 278,488 | 234,287 | 104,489 | 81,572 | 332,132 |
| - Deferred Tax | 6 | (6,359) | (13,022) | (2,027) | (1,693) | (14,646) |
| Net Profit after Tax | | 570,809 | 436,855 | 219,249 | 156,453 | 569,281 |
| Balance brought forward | | 1,902,708 | 1,357,377 | - | - | 1,357,377 |
| Transfer from Stock Options Outstanding Account | | - | - | - | - | 9,209 |
| Appropriations | | | | | | |
| Proposed dividend | | - | - | - | - | 20,471 |
| Dividend Tax | | - | - | - | - | 3,479 |
| Transfer to General Reserve (Employee Stock Options Outstanding Account) | | - | - | - | - | 9,209 |
| Balance carried to the balance sheet | | 2,473,517 | 1,794,232 | 219,249 | 156,453 | 1,902,708 |

Earnings Per Share - Basic and Diluted

10.46 8.00 4.02 2.87 10.43

Selected Explanatory Notes To The Condensed Financial Statements 18

This is the Condensed Profit and Loss Account referred to in our report of even date.

The schedules referred to above form an integral part of these accounts.

For Price Waterhouse & Co.
Firm Registration Number 007567S
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta
Partner
Membership Number 58507

sd/-
Hitesh Oberoi
Managing Director

sd/-
Ambarish Raghuvanshi
Director & CFO

Place : Gurgaon
Date : January 20, 2011

Place : Noida
Date : January 20, 2011

