

Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot, Nehru Place, New Delhi - 110020

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2008

Amount in Rs Million

| Particulars | Results on Stand Alone Basis | | | | Results on Consolidated Basis | |
|---|---------------------------------|---------------------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| | Quarter ended March 31, 2008 | Quarter ended March 31, 2007 | Year ended March 31, 2008 | Year ended March 31, 2007 | Year ended March 31, 2008 | Year ended March 31, 2007 |
| | (Unaudited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) |
| 1. Net Sales | 649.98 | 436.09 | 2,189.39 | 1,395.69 | 2,189.39 | 1,395.69 |
| 2. Other Income | 39.99 | 36.82 | 207.25 | 75.94 | 207.25 | 75.99 |
| 3. Total Income (1+2) | 689.97 | 472.91 | 2,396.64 | 1,471.63 | 2,396.64 | 1,471.68 |
| 4. Expenditure: | | | | | | |
| a) Network and other charges | 17.37 | 16.29 | 60.53 | 58.99 | 60.53 | 58.99 |
| b) Employees Cost | 205.65 | 163.31 | 746.28 | 492.36 | 746.28 | 492.36 |
| c) Advertising and Promotion Cost | 153.65 | 84.37 | 481.24 | 301.59 | 481.24 | 301.59 |
| d) Depreciation/Amortization | 16.07 | 14.38 | 55.51 | 46.19 | 55.51 | 46.21 |
| e) Other Expenditure | 73.37 | 55.60 | 266.55 | 177.42 | 266.88 | 177.25 |
| Total Expenditure | 466.11 | 333.95 | 1,610.11 | 1,076.55 | 1,610.44 | 1,076.40 |
| 5. Interest | 0.10 | 0.09 | 0.39 | 0.26 | 0.39 | 0.26 |
| 6. Profit from Ordinary Activities before tax (3)-(4+5) | 223.76 | 138.87 | 786.14 | 394.82 | 785.81 | 395.02 |
| 7. Tax Expense | | | | | | |
| -Current Tax (including for earlier years) | 67.53 | 38.21 | 228.09 | 125.99 | 228.15 | 126.06 |
| -Deferred Tax - (Net) | (1.17) | (2.92) | (4.57) | (7.71) | (4.57) | (7.71) |
| -Fringe Benefit Tax | 1.29 | 2.26 | 7.75 | 5.87 | 7.75 | 5.87 |
| Total Tax | 67.65 | 37.55 | 231.27 | 124.15 | 231.34 | 124.22 |
| 8. Net Profit from Ordinary Activities after tax (6-7) | 156.11 | 101.32 | 554.87 | 270.67 | 554.47 | 270.80 |
| 9. Paid-up Equity Share Capital (Face value of Rs. 10 per share) | 272.95 | 272.95 | 272.95 | 272.95 | 272.95 | 272.95 |
| 10. Reserves excluding Revaluation Reserves | - | - | 2,391.10 | 1,856.96 | 2,390.68 | 1,856.98 |
| 11. Basic & Diluted Earnings per Share in Rs. (not annualized) | 5.72 | 3.71 | 20.33 | 11.31 | 20.34 | 11.31 |
| 12. Public Shareholding: | | | | | | |
| Number of shares | 12,390,850 | 12,390,850 | 12,390,850 | 12,390,850 | 12,390,850 | 12,390,850 |
| Percentage of Shareholding | 45.40 | 45.40 | 45.40 | 45.40 | 45.40 | 45.40 |

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on April 30, 2008. The information presented above is extracted from the respective audited financial statements as stated.
- Status of investor grievances for the quarter ended March 31, 2008 is as below:
Beginning of the Quarter - NIL
Received during the Quarter - 8
Resolved during the Quarter - 8
Pending as on March 31, 2008 - NIL
- As per the requirements of Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India, no disclosure is required as the company is operating in single business/geographical segment of Internet based delivery of services.
- The company has during the quarter ended December 31, 2007 formed a 100% wholly owned subsidiary in Mauritius namely "Info Edge (India) Mauritius Limited"
- The Company had raised Rs 1,703.63 million through Initial Public Offer of Shares (IPO) in the month of November, 2006 by issuance of 5.32 million equity shares of Rs. 10/- each at a premium of Rs. 310/- per share. The utilisation out of such gross proceeds till March 31, 2008 is as given below. The balance amount of IPO proceeds remains invested in debt based mutual funds and fixed deposits in banks.

| Utilisation of funds upto March 31, 2008 | Rs in Millions |
|--|----------------|
| Purchase of Land | 202.45 |
| Acquisition /Strategic Alliances | 20.05 |
| Issue related expenses | 103.87 |
| Total Utilisation | 326.37 |

- The Consolidated financial statements of Info Edge (India) Limited and its wholly owned subsidiaries are prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statements" as notified u/s 211 (3C) of the Companies Act, 1956. All significant intra group transactions and resulting unrealised profits have been eliminated.
- Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.

For Info Edge (India) Limited

Place : Noida
Date : April 30, 2008

Sd/-
Sanjeev Bikhchandani
Managing Director

* earlier reported as 4.80, now corrected