

Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot, Nehru Place, New Delhi - 110020

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2007

Amount in Rs Million

Particulars	Results on Stand Alone Basis				Results on Consolidated Basis	
	Nine Months ended December 31, 2006	Quarter ended March 31, 2007	Year ended March 31, 2007	Year ended March 31, 2006	Year ended March 31, 2007	Year ended March 31, 2006
	(Reviewed)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
Net Sales	959.60	436.09	1,395.69	824.05	1,395.69	824.05
Other Income	39.12	36.82	75.94	16.50	75.99	16.52
Total Income	998.72	472.91	1,471.63	840.55	1,471.68	840.57
Expenditure:						
a) Network and other charges	42.70	16.29	58.99	30.11	58.99	30.11
b) Staff cost	329.05	163.31	492.36	280.43	492.36	280.43
c) Advertising Cost	213.66	83.96	297.62	184.24	297.62	184.24
d) Administration and Other expenses	125.38	56.01	181.39	108.03	181.22	107.87
Total Expenditure	710.79	319.57	1,030.36	602.81	1,030.19	602.65
Profit before Interest, Depreciation/Amortisation and Tax	287.93	153.34	441.27	237.74	441.49	237.92
Interest	0.17	0.09	0.26	0.12	0.26	0.12
Depreciation/Amortisation	31.81	14.38	46.19	27.56	46.21	27.58
Profit before Tax	255.95	138.87	394.82	210.06	395.02	210.22
Provision for Tax:						
Current Tax	87.48	38.21	125.69	73.00	125.76	73.05
Deferred Tax - (Net)	(4.79)	(2.92)	(7.71)	0.66	(7.71)	0.66
Fringe Benefit Tax	3.61	2.26	5.87	3.36	5.87	3.36
For earlier years	0.30	0.00	0.30	0.23	0.30	0.23
Total Tax	86.60	37.55	124.15	77.25	124.22	77.30
Net Profit	169.35	101.32	270.67	132.81	270.80	132.92
Paid-up Equity Share Capital (Face value of Rs. 10 per share)	272.95	272.95	272.95	218.36	272.95	218.36
Reserves excluding revaluation reserves.			1,856.96	22.72	1,856.98	22.61
Basic & Diluted Earnings per Share (Rs.)	7.42	3.71	11.31	6.08	11.31	6.09
Aggregate of Non- Promoter Shareholding						
Number of shares	12,390,850	12,390,850	12,390,850	5,975,491	12,390,850	5,975,491
Percentage of Shareholding	45.40	45.40	45.40	27.37	45.40	27.37

↑
Total
Income
up by
75%

↑
PBT up
by 88%

↑
PAT up
by 104%

Notes:

- 1 Effective April 1, 2006 the Company adopted the revised Accounting Standard on Employee Benefits. Pursuant to the adoption, the additional obligations of the Company amounted to Rs. 2.11 million. As required by the standard, the obligation has been recorded with the transfer of Rs. 2.11 million to general reserve.
- 2 Status of investor grievances for the quarter ended March 31, 2007 is as below:
Beginning of the Quarter - 26
Received during the Quarter - 325
Resolved during the Quarter - 331
Pending as on 31-03-2007 - 20
- 3 The Board of Directors recommended payment of a dividend @ Rs. 0.75 per equity share of Rs. 10 each, for the year 2006-07 amounting to Rs. 20.47 million.
- 4 No disclosure is required under Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India as the Company is operating in single business/geographical segment of internet based service delivery
- 5 The Company has raised Rs 1,703.63 million through Initial Public Offer of Shares (IPO) in the month of November, 2006 by issuance of 5.32 million equity shares of Rs. 10/- each at a premium of Rs. 310/- per share. The company has, till 31st March, 2007, not utilised any money out of such gross proceeds. The IPO proceeds have been invested in debt based mutual funds. The IPO expenses of Rs. 103.87 million have been offset against securities premium account.
- 6 The Consolidated financial statements of Info Edge (India) Limited (IEL) and its wholly owned subsidiaries ('the Group') are prepared in accordance with Accounting Standard 21 on 'Consolidated Financial Statements' issued by the Institute of Chartered Accountants of India. All significant intra group balances and intra group transactions and resulting unrealised profits have been eliminated.
- 7 This being the first year of financial results declared by the company, pursuant to listing of its equity shares on the Stock Exchanges in the month of November 2006, the comparative figures for the quarter ended March 31, 2006 are not available
- 8 Previous periods figures have been regrouped/ rearranged to confirm to the current year's classification.
- 9 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 3, 2007. The information presented above is extracted from the respective audited financials statements as stated.

For Info Edge (India) Limited

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(Sanjeev Bikhchandani)
Managing Director

Place : Noida
Date : May 03, 2007