

Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot, Nehru Place, New Delhi - 110020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008

(Amount in Rs. Million)

Particulars	Quarter ended	Quarter ended	Year ended
	June 30, 2008	June 30, 2007	March 31, 2008
	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales	631.23	465.44	2,189.39
2. Other Income	40.21	54.19	207.25
3. Total Income (1+2)	671.44	519.63	2,396.64
4. Expenditure:			
a) Network and other charges	19.33	13.38	60.53
b) Employees Cost	243.49	163.13	746.28
c) Advertising and Promotion Cost	121.44	111.45	481.24
d) Depreciation/Amortization	16.08	12.24	55.51
e) Other Expenditure	79.68	58.62	266.55
Total Expenditure	480.02	358.82	1,610.11
5. Interest	0.09	0.08	0.39
6. Profit from Ordinary Activities before tax (3)-(4+5)	191.33	160.73	786.14
7. Tax Expense			
-Current Tax (including for earlier years)	61.95	45.20	228.09
-Deferred Tax - (Net)	(2.45)	(2.48)	(4.57)
-Fringe Benefit Tax	2.10	1.60	7.75
Total Tax	61.60	44.32	231.27
8. Net Profit from Ordinary Activities after tax (6-7)	129.73	116.41	554.87
9. Paid-up Equity Share Capital (Face value of Rs. 10 per share)	272.95	272.95	272.95
10. Reserves excluding Revaluation Reserves	-	-	2,391.10
11. Basic & Diluted Earnings per Share in Rs. (not annualized)	4.75	4.27	20.33
12. Public Shareholding:			
Number of shares	12,515,850	12,390,850	12,390,850
Percentage of Shareholding	45.85	45.40	45.40

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 24, 2008. The above results pertain to Info Edge (India) Limited on standalone basis.
- Status of investor grievances for the quarter ended June 30, 2008 is as below:
Beginning of the Quarter - NIL
Received during the Quarter - 1
Resolved during the Quarter - 1
Pending as on June 30, 2008 - NIL
- As per the requirements of Accounting Standard 17 on Segment Reporting as notified u/s 211 (3C) of the Companies Act, 1956, no disclosure is required as the company is operating in single business/geographical segment of Internet based delivery of services.
- The Company had raised Rs 1,703.63 million through Initial Public Offer of Shares (IPO) in the month of November, 2006 by issuance of 5.32 million equity shares of Rs. 10/- each at a premium of Rs. 310/- per share. The utilisation out of such gross proceeds till June 30, 2008 is as given below. The balance amount of IPO proceeds remains invested in debt based mutual funds and fixed deposits in banks.

Utilisation of funds upto June 30, 2008	Rs in Millions
Purchase of Land	202.45
Acquisition /Strategic Alliances	50.23
Issue related expenses	103.87
Total Utilisation	356.55

- Previous periods/years figures have been regrouped/rearranged to conform to the current period classification.

For Info Edge (India) Limited

Sd/-
Sanjeev Bikhchandani
Managing Director

Place : New Delhi
Date : July 24, 2008