

Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot, Nehru Place, New Delhi - 110020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2007

(Amount in Rs. Million)

Particulars	Quarter ended Dec 31, 2007	Quarter ended Dec 31, 2006	Nine Months ended Dec 31, 2007	Nine Months ended Dec 31, 2006	Year ended March 31, 2007
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales	547.94	362.97	1,539.41	959.60	1,395.69
2. Other Income	53.90	16.29	167.26	38.29	75.94
3. Total Income (1+2)	601.84	379.26	1,706.67	997.89	1,471.63
4. Expenditure:					
a) Network and other charges	14.15	14.35	43.16	42.70	58.99
b) Employees Cost	202.83	117.42	540.63	329.05	492.36
c) Advertising and Promotion Cost	108.03	69.78	327.59	217.21	300.38
d) Depreciation/Amortization	13.96	11.43	39.44	31.81	46.19
e) Other Expenditure	68.62	44.80	193.18	121.00	178.63
Total Expenditure	407.59	257.78	1,144.00	741.77	1,076.55
5. Interest	0.11	0.08	0.29	0.17	0.26
6. Profit from Ordinary Activities before tax (3)-(4+5)	194.14	121.40	562.38	255.95	394.82
7. Tax Expense					
-Current Tax (including for earlier years)	60.48	38.78	160.56	87.78	125.99
-Deferred Tax - (Net)	0.24	(0.27)	(3.40)	(4.79)	(7.71)
-Fringe Benefit Tax	2.51	1.31	6.46	3.61	5.87
Total Tax	63.23	39.82	163.62	86.60	124.15
8. Net Profit from Ordinary Activities after tax (6-7)	130.91	81.58	398.76	169.35	270.67
9. Paid-up Equity Share Capital (Face value of Rs. 10 per share)	272.95	272.95	272.95	272.95	272.95
10. Reserves excluding Revaluation Reserves	-	-	-	-	1,856.96
11. Basic & Diluted Earnings per Share in Rs. (not annualized)	4.80	3.30	14.61	7.42	11.31
12. Public Shareholding:					
Number of shares	12,390,850	12,390,850	12,390,850	12,390,850	12,390,850
Percentage of Shareholding	45.40	45.40	45.40	45.40	45.40

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 22, 2008. The above results pertain to Info Edge (India) Limited on standalone basis.
- 2 Status of investor grievances for the quarter ended December 31, 2007 is as below:
Beginning of the Quarter - NIL
Received during the Quarter- 5
Resolved during the Quarter - 5
Pending as on December 31, 2007 - NIL
- 3 As per the requirements of Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India, no disclosure is required as the company is operating in single business/geographical segment of Internet based delivery of services.
- 4 The company has during the quarter ended December 31, 2007 formed a 100% wholly owned subsidiary in Mauritius namely "Info Edge (India) Mauritius Limited"
- 5 The Company had raised Rs 1,703.63 million through Initial Public Offer of Shares (IPO) in the month of November, 2006 by issuance of 5.32 million equity shares of Rs. 10/- each at a premium of Rs. 310/- per share. The utilisation out of such gross proceeds till December 31, 2007 is as given below. The balance amount of IPO proceeds remains invested in debt based mutual funds and fixed deposits in banks.
Utilisation of funds upto December 31, 2007 : **Rs in Millions**
Acquisition /Strategic Alliances : 20.05
Issue related expenses : 103.87
Total Utilisation : **123.92**
- 6 The statutory auditors of the company have carried out a limited review for the quarter ended December 31, 2007.
- 7 Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.

For Info Edge (India) Limited

Place : Noida
Date : January 22, 2008

Sanjeev Bikhchandani
Managing Director