

# Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot, Nehru Place, New Delhi - 110020

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2006

Rs Million

Particulars	Quarter ended December 31, 2006	Nine Months Ended December 31, 2006	Nine Months Ended December 31, 2005	Year ended March 31, 2006
	(Reviewed)	(Reviewed)	(Audited)	(Audited)
Net Sales	362.97	959.60	571.68	824.05
Other Income	16.29	39.12	11.80	16.52
<b>Total Income</b>	<b>379.26</b>	<b>998.72</b>	<b>583.48</b>	<b>840.57</b>
Expenditure:				
a) Network and other charges	35.46	98.85	59.76	92.33
b) Staff Cost	94.85	267.43	146.67	210.53
c) Advertising Cost	67.69	213.66	121.68	184.24
d) ESOP Compensation Expense	1.46	4.24	2.89	7.28
e) Other Expenditure	46.89	126.61	74.25	108.45
Total Expenditure	246.35	710.79	405.25	602.83
<b>Profit before Interest, Depreciation and Tax</b>	<b>132.91</b>	<b>287.93</b>	<b>178.23</b>	<b>237.74</b>
Interest	0.08	0.17	0.09	0.12
Depreciation	11.43	31.81	19.43	27.56
<b>Profit before Tax</b>	<b>121.40</b>	<b>255.95</b>	<b>158.71</b>	<b>210.06</b>
Provision for Tax:				
Current Tax	38.78	87.48	43.00	73.00
Deferred Tax - (Net)	(0.27)	(4.79)	1.45	0.66
Fringe Benefit Tax	1.31	3.61	1.24	3.36
For earlier years	-	0.30	0.23	0.23
Total Tax	39.82	86.60	45.92	77.25
<b>Net Profit</b>	<b>81.58</b>	<b>169.35</b>	<b>112.79</b>	<b>132.81</b>
Paid-up Equity Share Capital (Face value Rs. 1 per share upto February 13, 2006, Face value of Rs. 10 per share thereafter)	272.95	272.95	62.39	218.36
Reserves excluding revaluation reserves				22.72
Basic & Diluted Earnings per Share (not annualized) Rs.	3.30	7.42	1.81	6.08
<b>Aggregate of Non-Promoter Shareholding</b>				
Number of shares	12,390,850	12,390,850	17,072,859	5,975,491
Percentage of Shareholding	45.40	45.40	27.37	27.37

## Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 29, 2007. The above results pertain to Info Edge (India) Limited on a stand alone basis.
- This being the first quarter of financial results declared by the company, pursuant to listing of its equity shares on the Stock Exchanges in the month of November 2006, the comparative figures for the three months ended December 31, 2005 are not available and hence have not been disclosed.
- Status of investor grievances for the quarter ended December 31, 2006 is as below:  
Beginning of the Quarter - NIL  
Received during the Quarter - 442  
Resolved during the Quarter - 416  
Pending as on 31-12-2006 - 26
- As per the requirements of Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India, no disclosure is required as the company is operating in single business/geographical segment of Internet based delivery of services.
- The Company has not utilised any money upto December 31, 2006 out of gross IPO proceeds of Rs. 1703.63 Million i.e. before paying out IPO expenses. The amount has been invested in debt based mutual funds.
- On February 14, 2006, the authorised share capital was, by means of a resolution of shareholders, increased from Rs. 100 million to Rs. 400 million divided into 40 million equity shares of Rs. 10 each. The nominal value of equity shares was also increased from Rs. 1 each to Rs. 10 by way of consolidation.
- The statutory auditors of the company have carried out a limited review for the quarter ended December 31, 2006.

For Info Edge (India) Limited

sd/-

(Sanjeev Bikhchandani)  
Managing Director

Place : Noida  
Date : January 29, 2007