

P R E S S R E L E A S E

Info Edge (India) Limited

Info Edge (India) Limited Announces Fourth Quarter And Financial Year 2006-2007 Results

Reports 104% rise in FY' 06-07 PAT to Rs 270.67 ,million

New Delhi, 3rd May 2007: For Immediate Release

Year Ended 31 March 2007

- Total Income for FY06-07 at INR1471.63 million is an increase of 75% over FY05-06.
- EBITDA at INR 441.27 million grew by 86 % over FY05-06. EBITDA margin reflects improved industry fundamentals.
- The company achieved a profit before tax of INR 394.82 million in FY06-07, a 88 % growth over FY05-06.
- The company achieved a profit after tax of INR 270.67 million in FY06-07, a 104% growth over FY05-06.

Quarter Ended 31 March 2007

- The Company reported a Total Income of INR 472.91 million and PAT of INR 101.32 million for the quarter ended March 31, 2007.
- This being the first year of financial results declared by the company, pursuant to listing of its equity shares on the stock exchanges in the month of November 2006, the comparative figures for the quarter ended March 31, 2006 are not available

Reinforcing its position as the leader in the online business in the country, Info Edge (India) Limited today announced its annual financial results for the year ended March 31, 2007.

“Our performance in the financial year 06-07 demonstrates the continuing strength of our business model across all Info Edge properties” said Sanjeev Bikhchandani, Co Founder and CEO of Info Edge (India) Limited. “An undeterred commitment of our team to deliver value, through superior products, sales and service is the key to our growth. We have been successful in good talent acquisition and retention, testimony to a good corporate culture and value to employees”

The company registered an impressive increase of 104 percentage in PAT for the 12-month period ending March 31, 2007 to Rs 270.67million.

The company closed its financial year ending March 31, 2007 with a Total Income at Rs.1471.63 million and PAT at INR 270.67 million. For the quarter ended March 31,

2007 the company reported Total income of Rs 472.91 million & PAT of Rs 101.32 million.

Maintaining the leadership status, Hitesh Oberoi, COO, Info Edge attributes the growth to the supportive economic environment and a robust product and technology innovation agenda backed by strong brand equity in the market and superior sales and service efforts.

Financial Results

- Total Income – Increased by 75 % at Rs.1471.63 million as compared to FY' 06.
- Other Income –Increased by 360% at Rs.75.94 million as compared to the last financial year i.e. FY' 06.
- EBITDA at INR 441.27 million grew by 86 % over FY05-06. EBITDA margin reflects improved industry fundamentals.
- The company achieved a profit before tax of INR 394.82 million in FY06-07, a 88% growth over FY05-06.
- The company achieved a profit after tax of INR 270.67 million in FY06-07, a 104% growth over FY05-06.
- Total Expense –Increased by 71 % to Rs. 1030.36 million as compared to the last year. The primary movers for the increase in the annual expense for FY 06-07 were
 - Staff cost increased by 76 % over the same period in the last financial year primarily due to additional head counts for new business lines & senior level hiring.
 - Advertising cost increased by 62 % over the last financial year primarily due to increased spending on brand building for new & existing businesses adding to the cost

About the Company:

Info Edge (India) Ltd (NSE: NAUKRI) is the largest and fastest growing Internet company in India. With an assortment of great brands owned under one roof, naukri.com - India's no. 1 job site, Quadrangle- an offline executive search firm Jeevansathi.com – India's fastest growing matrimonial portal, 99acres.com – India's No.1 real estate portal and naukri Gulf- its recent foray into the middle east market, Info Edge maintains an unrivaled reputation for growth and excellence.

Info Edge was founded by Sanjeev Bikhchandani and was in the business of producing and selling databases, reports and feasibility studies before launching naukri.com. The company has achieved a fast track growth, ventured into newer businesses and territories and attracted investments from leading venture capitalists. Formerly an ICICI Ventures investee, leading Silicon Valley venture capitalists, Kliener Perkins Caufield and Byers and Sherpalo Ventures invested in the company in the last year. Info Edge raised Rs. 1,703 million by way of an IPO in the month of November 2006.

The company employs almost 1200 people and operates through 48 offices in 31 cities in India and an overseas office at Dubai catering to the Middle East market.

Some key facts: -

1. India's largest and fastest growing Internet Company
2. India's first listed Internet company
3. Naukri has been rated by 7 independent rating sources as the No. 1 jobsite in India. (ComScore Mediametrix, Alexa.com, Juxt Consult, Topjobsites.com, Ranking.com, Quantcast.com and Trafficestimate.com)
4. 9 million searchable CVs, growing @ approximately 10,000 resumes daily
5. 80,000 Jobs listings live at any point
6. 27,000 corporate clients

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