

◊ INFO EDGE ◊
INFO EDGE (INDIA) LTD.

October 13, 2015

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai - 400 051
--	---

Sub.: Transfer of Policybazaar shareholding and subsequent fund raise by subsidiary

Dear Sir/Madam,

We wish to inform you that the Company has transferred its entire shareholding in Etechaces Marketing and Consulting Private Limited ("Etechaces" or "Policybazaar") to its wholly owned subsidiary MakeSense Technologies Limited ("Makesense") for a total consideration of about Rs 101.3 Cr. The transfer was completed in two equal tranches, where the first half of shareholding was transferred on 31st March, 2015 for a consideration of Rs 50 Cr (as reported in the Company's audited financials of FY 14-15) and the second half has been transferred on 1st October, 2015 for a consideration of about Rs 51.3 Cr.

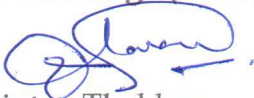
Makesense has entered into a definitive agreement with MacRitchie Investments Pte. Ltd. ("MacRitchie"), an indirect wholly owned subsidiary of Temasek, an investment company based in Singapore, enabling MacRitchie to subscribe to the shares of Makesense to the extent of 49.99% of its share capital (on a fully converted & diluted basis) for a total consideration of about Rs 134.1 Cr.

Out of the above funds, Makesense will invest an amount of about Rs 31.1 Cr in Policybazaar and this is part of the fund raising undertaken by Policybazaar in March, 2015, wherein the funding from Makesense was subject to approval from FIPB. Funds aggregating to about Rs 101.3 Cr would be used by Makesense to retire its payable to the Company.

Consequent to aforesaid transaction, the Company will own 50.01% of MakeSense and Makesense will hold about 19.65% of Policybazaar.

Thanking you,

For Info Edge (India) Ltd,



Chintan Thakkar
Director and CFO